Local Market Update – July 2024A Research Tool Provided by Central Virginia Regional MLS.



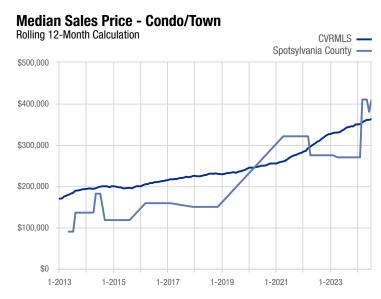
Spotsylvania County

Single Family	July			Year to Date			
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change	
New Listings	11	19	+ 72.7%	56	88	+ 57.1%	
Pending Sales	7	16	+ 128.6%	46	70	+ 52.2%	
Closed Sales	8	10	+ 25.0%	43	57	+ 32.6%	
Days on Market Until Sale	29	22	- 24.1%	41	44	+ 7.3%	
Median Sales Price*	\$427,500	\$537,450	+ 25.7%	\$440,000	\$464,900	+ 5.7%	
Average Sales Price*	\$506,905	\$522,390	+ 3.1%	\$502,788	\$515,881	+ 2.6%	
Percent of Original List Price Received*	97.8%	96.8%	- 1.0%	98.2%	98.5%	+ 0.3%	
Inventory of Homes for Sale	14	26	+ 85.7%		_	_	
Months Supply of Inventory	2.6	3.1	+ 19.2%		_	_	

Condo/Town	July			Year to Date			
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change	
New Listings	0	0	0.0%	0	3	_	
Pending Sales	0	0	0.0%	1	3	+ 200.0%	
Closed Sales	0	1		1	3	+ 200.0%	
Days on Market Until Sale	_	7		112	5	- 95.5%	
Median Sales Price*	_	\$407,500		\$270,000	\$407,500	+ 50.9%	
Average Sales Price*	_	\$407,500		\$270,000	\$389,333	+ 44.2%	
Percent of Original List Price Received*	_	99.4%		77.2%	99.1%	+ 28.4%	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_	_	_		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.