Local Market Update – July 2024A Research Tool Provided by Central Virginia Regional MLS.

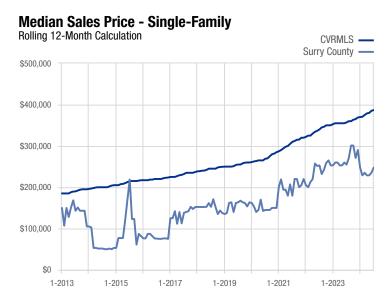


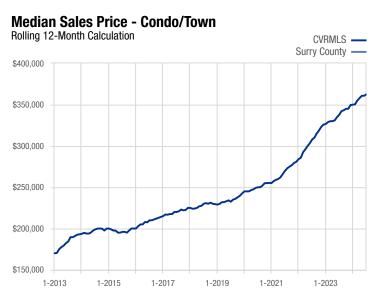
Surry County

Single Family		July			Year to Date	
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change
New Listings	1	1	0.0%	8	12	+ 50.0%
Pending Sales	1	0	- 100.0%	4	7	+ 75.0%
Closed Sales	0	1		4	8	+ 100.0%
Days on Market Until Sale	_	139		49	28	- 42.9%
Median Sales Price*	_	\$700,000		\$454,950	\$247,500	- 45.6%
Average Sales Price*	_	\$700,000		\$447,987	\$311,563	- 30.5%
Percent of Original List Price Received*	_	75.7%		99.8%	93.9%	- 5.9%
Inventory of Homes for Sale	1	6	+ 500.0%		_	_
Months Supply of Inventory	0.7	4.4	+ 528.6%		_	_

Condo/Town	July			Year to Date			
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_				_	_	
Average Sales Price*	_	_			_	_	
Percent of Original List Price Received*	_				_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_	_			_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.