## **Local Market Update – July 2024**A Research Tool Provided by Central Virginia Regional MLS.

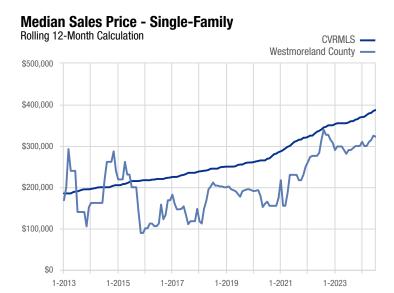


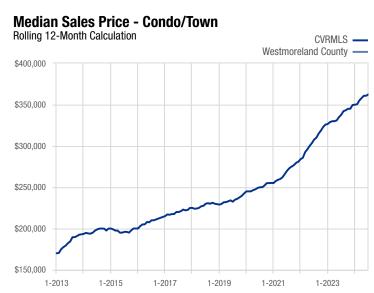
## **Westmoreland County**

Single Family	July			Year to Date			
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change	
New Listings	7	13	+ 85.7%	49	63	+ 28.6%	
Pending Sales	4	1	- 75.0%	26	31	+ 19.2%	
Closed Sales	5	4	- 20.0%	21	29	+ 38.1%	
Days on Market Until Sale	27	31	+ 14.8%	31	49	+ 58.1%	
Median Sales Price*	\$314,900	\$309,900	- 1.6%	\$285,445	\$319,900	+ 12.1%	
Average Sales Price*	\$317,860	\$307,200	- 3.4%	\$301,980	\$413,077	+ 36.8%	
Percent of Original List Price Received*	99.7%	100.3%	+ 0.6%	98.8%	98.4%	- 0.4%	
Inventory of Homes for Sale	19	28	+ 47.4%		_	_	
Months Supply of Inventory	6.5	7.1	+ 9.2%		_	_	

Condo/Town	July			Year to Date			
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change	
New Listings	0	0	0.0%	0	1	_	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_	_			_	_	
Average Sales Price*	_	_			_	_	
Percent of Original List Price Received*	_	_			_	_	
Inventory of Homes for Sale	0	1	_		_	_	
Months Supply of Inventory	_	_			_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.