Local Market Update – July 2024A Research Tool Provided by Central Virginia Regional MLS.



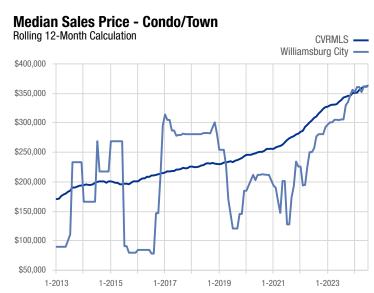
Williamsburg City

Single Family	July			Year to Date			
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change	
New Listings	5	0	- 100.0%	28	15	- 46.4%	
Pending Sales	3	0	- 100.0%	21	13	- 38.1%	
Closed Sales	6	2	- 66.7%	20	12	- 40.0%	
Days on Market Until Sale	15	17	+ 13.3%	28	13	- 53.6%	
Median Sales Price*	\$524,001	\$603,750	+ 15.2%	\$524,001	\$603,750	+ 15.2%	
Average Sales Price*	\$634,667	\$603,750	- 4.9%	\$663,500	\$666,038	+ 0.4%	
Percent of Original List Price Received*	99.7%	98.8%	- 0.9%	97.3%	97.9%	+ 0.6%	
Inventory of Homes for Sale	6	0	- 100.0%		_	_	
Months Supply of Inventory	2.2				_	_	

Condo/Town	July			Year to Date			
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change	
New Listings	2	2	0.0%	29	10	- 65.5%	
Pending Sales	2	1	- 50.0%	19	8	- 57.9%	
Closed Sales	4	0	- 100.0%	15	7	- 53.3%	
Days on Market Until Sale	11	_		13	35	+ 169.2%	
Median Sales Price*	\$326,588			\$329,000	\$369,000	+ 12.2%	
Average Sales Price*	\$329,919	_		\$339,620	\$348,006	+ 2.5%	
Percent of Original List Price Received*	100.9%			100.9%	99.0%	- 1.9%	
Inventory of Homes for Sale	7	2	- 71.4%		_	_	
Months Supply of Inventory	2.3	1.1	- 52.2%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.