Local Market Update – August 2024A Research Tool Provided by Central Virginia Regional MLS.

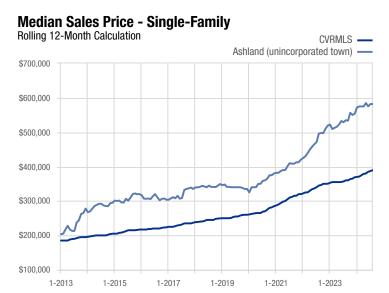


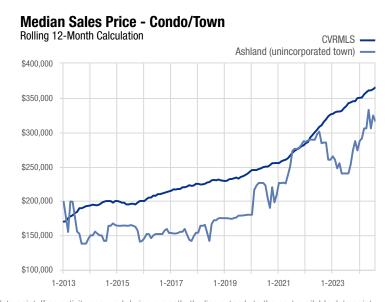
Ashland (unincorporated town)

| Single Family | August | | | Year to Date | | | |
|--|-----------|-----------|----------|--------------|-------------|----------|--|
| Key Metrics | 2023 | 2024 | % Change | Thru 8-2023 | Thru 8-2024 | % Change | |
| New Listings | 18 | 27 | + 50.0% | 167 | 201 | + 20.4% | |
| Pending Sales | 17 | 18 | + 5.9% | 126 | 148 | + 17.5% | |
| Closed Sales | 16 | 20 | + 25.0% | 132 | 140 | + 6.1% | |
| Days on Market Until Sale | 19 | 90 | + 373.7% | 38 | 49 | + 28.9% | |
| Median Sales Price* | \$554,335 | \$580,250 | + 4.7% | \$539,955 | \$586,950 | + 8.7% | |
| Average Sales Price* | \$611,962 | \$590,197 | - 3.6% | \$583,007 | \$611,536 | + 4.9% | |
| Percent of Original List Price Received* | 102.0% | 104.4% | + 2.4% | 100.1% | 102.6% | + 2.5% | |
| Inventory of Homes for Sale | 64 | 49 | - 23.4% | | _ | _ | |
| Months Supply of Inventory | 4.2 | 3.0 | - 28.6% | | _ | _ | |

| Condo/Town | | August | | | Year to Date | |
|--|-----------|-----------|----------|-------------|--------------|----------|
| Key Metrics | 2023 | 2024 | % Change | Thru 8-2023 | Thru 8-2024 | % Change |
| New Listings | 6 | 9 | + 50.0% | 22 | 63 | + 186.4% |
| Pending Sales | 5 | 11 | + 120.0% | 24 | 32 | + 33.3% |
| Closed Sales | 4 | 5 | + 25.0% | 20 | 23 | + 15.0% |
| Days on Market Until Sale | 93 | 24 | - 74.2% | 73 | 16 | - 78.1% |
| Median Sales Price* | \$316,000 | \$300,000 | - 5.1% | \$244,475 | \$290,000 | + 18.6% |
| Average Sales Price* | \$338,000 | \$297,590 | - 12.0% | \$278,295 | \$299,961 | + 7.8% |
| Percent of Original List Price Received* | 102.1% | 100.1% | - 2.0% | 99.5% | 101.5% | + 2.0% |
| Inventory of Homes for Sale | 2 | 20 | + 900.0% | | _ | _ |
| Months Supply of Inventory | 0.7 | 5.1 | + 628.6% | | _ | _ |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.