Local Market Update – August 2024A Research Tool Provided by Central Virginia Regional MLS.

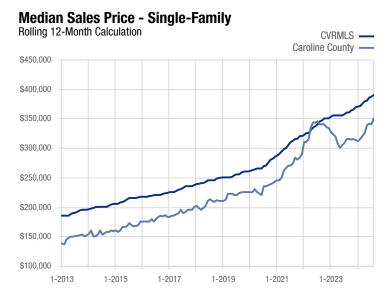


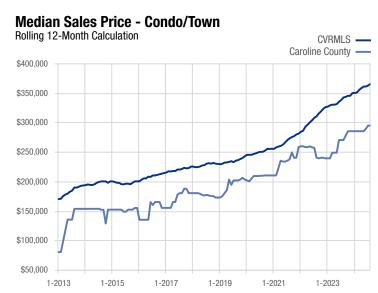
Caroline County

Single Family	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	23	23	0.0%	171	223	+ 30.4%	
Pending Sales	22	22	0.0%	142	164	+ 15.5%	
Closed Sales	26	31	+ 19.2%	127	164	+ 29.1%	
Days on Market Until Sale	23	33	+ 43.5%	33	33	0.0%	
Median Sales Price*	\$340,000	\$380,000	+ 11.8%	\$319,000	\$358,200	+ 12.3%	
Average Sales Price*	\$361,088	\$385,694	+ 6.8%	\$335,875	\$363,147	+ 8.1%	
Percent of Original List Price Received*	99.2%	98.3%	- 0.9%	97.7%	98.2%	+ 0.5%	
Inventory of Homes for Sale	27	50	+ 85.2%		_	_	
Months Supply of Inventory	1.8	2.8	+ 55.6%		_	_	

Condo/Town	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	2	0	- 100.0%	4	3	- 25.0%	
Pending Sales	2	0	- 100.0%	5	1	- 80.0%	
Closed Sales	0	0	0.0%	3	1	- 66.7%	
Days on Market Until Sale	_	_		32	6	- 81.3%	
Median Sales Price*	_			\$270,000	\$305,000	+ 13.0%	
Average Sales Price*	_	_		\$275,000	\$305,000	+ 10.9%	
Percent of Original List Price Received*	_			97.9%	103.4%	+ 5.6%	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_	_			_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.