Local Market Update – August 2024A Research Tool Provided by Central Virginia Regional MLS.

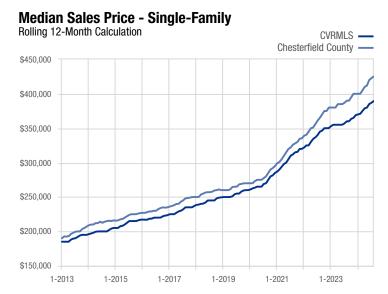


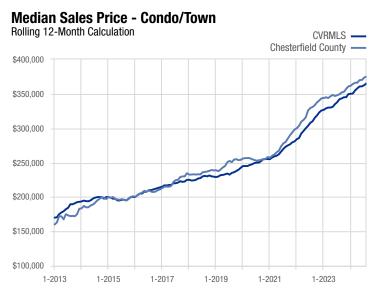
Chesterfield County

Single Family	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	466	425	- 8.8%	3,508	3,610	+ 2.9%	
Pending Sales	367	396	+ 7.9%	2,938	3,008	+ 2.4%	
Closed Sales	374	381	+ 1.9%	2,798	2,827	+ 1.0%	
Days on Market Until Sale	14	21	+ 50.0%	19	24	+ 26.3%	
Median Sales Price*	\$403,000	\$421,500	+ 4.6%	\$396,000	\$430,000	+ 8.6%	
Average Sales Price*	\$452,489	\$478,869	+ 5.8%	\$443,663	\$483,156	+ 8.9%	
Percent of Original List Price Received*	101.5%	100.8%	- 0.7%	102.0%	101.3%	- 0.7%	
Inventory of Homes for Sale	562	594	+ 5.7%		_	_	
Months Supply of Inventory	1.6	1.7	+ 6.3%		_	_	

Condo/Town	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	103	94	- 8.7%	838	761	- 9.2%	
Pending Sales	84	82	- 2.4%	705	642	- 8.9%	
Closed Sales	86	81	- 5.8%	561	633	+ 12.8%	
Days on Market Until Sale	33	33	0.0%	31	34	+ 9.7%	
Median Sales Price*	\$362,960	\$380,990	+ 5.0%	\$351,510	\$377,280	+ 7.3%	
Average Sales Price*	\$361,410	\$365,293	+ 1.1%	\$347,478	\$370,443	+ 6.6%	
Percent of Original List Price Received*	100.9%	99.4%	- 1.5%	100.4%	100.4%	0.0%	
Inventory of Homes for Sale	137	137	0.0%		_	_	
Months Supply of Inventory	1.8	1.9	+ 5.6%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.