Local Market Update – August 2024A Research Tool Provided by Central Virginia Regional MLS.

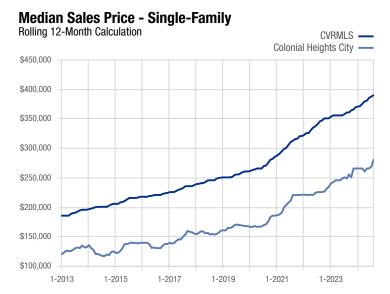


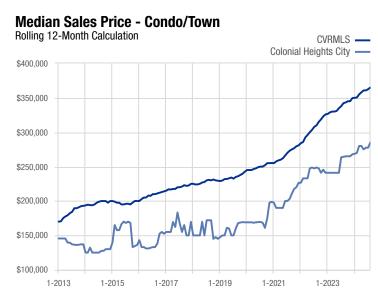
Colonial Heights City

Single Family	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	27	27	0.0%	181	187	+ 3.3%	
Pending Sales	18	23	+ 27.8%	160	163	+ 1.9%	
Closed Sales	19	19	0.0%	154	155	+ 0.6%	
Days on Market Until Sale	13	14	+ 7.7%	23	23	0.0%	
Median Sales Price*	\$235,000	\$289,000	+ 23.0%	\$256,500	\$270,000	+ 5.3%	
Average Sales Price*	\$252,774	\$307,043	+ 21.5%	\$265,065	\$283,293	+ 6.9%	
Percent of Original List Price Received*	104.6%	98.9%	- 5.4%	99.5%	99.2%	- 0.3%	
Inventory of Homes for Sale	27	27	0.0%		_	_	
Months Supply of Inventory	1.4	1.5	+ 7.1%		_	_	

Condo/Town	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	2	2	0.0%	12	7	- 41.7%	
Pending Sales	0	1		10	6	- 40.0%	
Closed Sales	2	0	- 100.0%	12	5	- 58.3%	
Days on Market Until Sale	17			9	24	+ 166.7%	
Median Sales Price*	\$258,750			\$265,000	\$270,000	+ 1.9%	
Average Sales Price*	\$258,750	-		\$269,696	\$287,590	+ 6.6%	
Percent of Original List Price Received*	98.5%			100.4%	98.6%	- 1.8%	
Inventory of Homes for Sale	2	1	- 50.0%		_	_	
Months Supply of Inventory	1.1	0.8	- 27.3%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.