Local Market Update – August 2024A Research Tool Provided by Central Virginia Regional MLS.

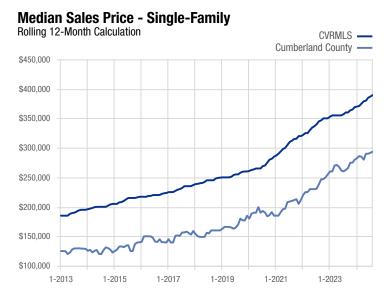


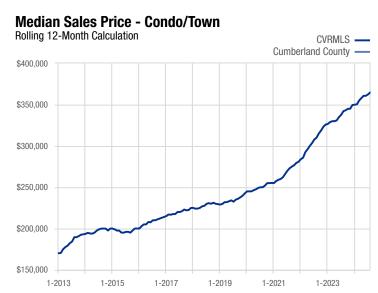
Cumberland County

Single Family	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	14	11	- 21.4%	90	109	+ 21.1%	
Pending Sales	10	12	+ 20.0%	78	86	+ 10.3%	
Closed Sales	11	10	- 9.1%	70	74	+ 5.7%	
Days on Market Until Sale	16	13	- 18.8%	33	36	+ 9.1%	
Median Sales Price*	\$266,500	\$310,750	+ 16.6%	\$269,950	\$291,725	+ 8.1%	
Average Sales Price*	\$294,050	\$308,145	+ 4.8%	\$297,335	\$318,430	+ 7.1%	
Percent of Original List Price Received*	97.6%	100.0%	+ 2.5%	98.0%	98.2%	+ 0.2%	
Inventory of Homes for Sale	17	20	+ 17.6%		_	_	
Months Supply of Inventory	2.0	2.0	0.0%		_	_	

Condo/Town	August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_		_	_	_
Median Sales Price*	_			_	_	_
Average Sales Price*	_	-	_	_	_	_
Percent of Original List Price Received*	_			_	_	_
Inventory of Homes for Sale	0	0	0.0%	_	_	_
Months Supply of Inventory	_				_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.