

Local Market Update – August 2024

A Research Tool Provided by Central Virginia Regional MLS.



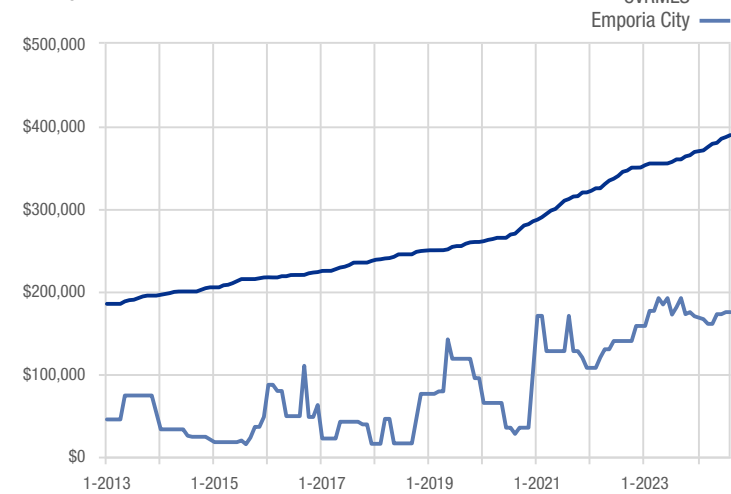
Emporia City

Single Family	August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
New Listings	1	2	+ 100.0%	11	30	+ 172.7%
Pending Sales	3	2	- 33.3%	8	14	+ 75.0%
Closed Sales	2	0	- 100.0%	6	12	+ 100.0%
Days on Market Until Sale	13	—	—	47	54	+ 14.9%
Median Sales Price*	\$183,950	—	—	\$181,000	\$179,500	- 0.8%
Average Sales Price*	\$183,950	—	—	\$160,150	\$171,625	+ 7.2%
Percent of Original List Price Received*	94.6%	—	—	88.3%	94.6%	+ 7.1%
Inventory of Homes for Sale	3	13	+ 333.3%	—	—	—
Months Supply of Inventory	2.0	6.2	+ 210.0%	—	—	—

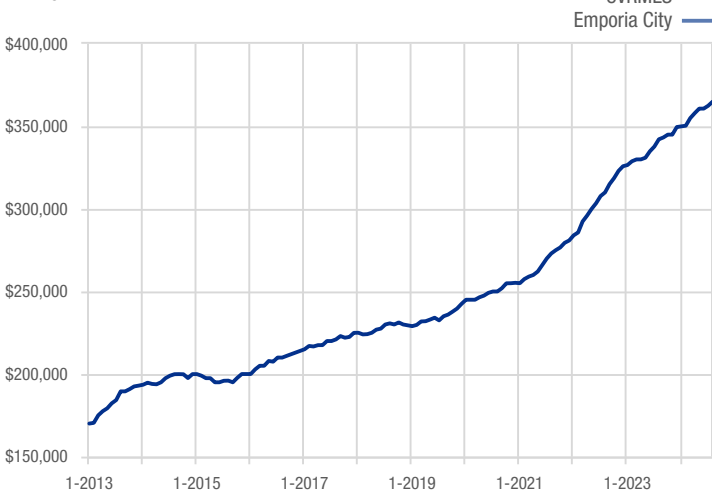
Condo/Town	August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family



Median Sales Price - Condo/Town



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.