## **Local Market Update – August 2024**A Research Tool Provided by Central Virginia Regional MLS.

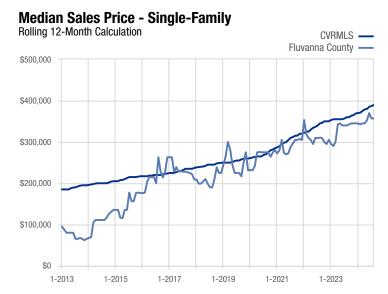


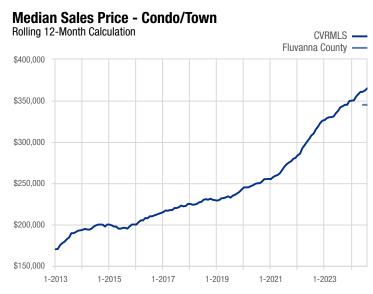
## **Fluvanna County**

Single Family	August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
New Listings	3	2	- 33.3%	24	28	+ 16.7%
Pending Sales	4	3	- 25.0%	25	23	- 8.0%
Closed Sales	1	3	+ 200.0%	20	21	+ 5.0%
Days on Market Until Sale	10	70	+ 600.0%	43	56	+ 30.2%
Median Sales Price*	\$490,000	\$365,000	- 25.5%	\$339,950	\$354,000	+ 4.1%
Average Sales Price*	\$490,000	\$496,667	+ 1.4%	\$353,865	\$417,780	+ 18.1%
Percent of Original List Price Received*	98.0%	95.6%	- 2.4%	100.6%	100.2%	- 0.4%
Inventory of Homes for Sale	4	6	+ 50.0%		_	_
Months Supply of Inventory	1.5	2.2	+ 46.7%		_	

Condo/Town	August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
New Listings	0	0	0.0%	0	1	_
Pending Sales	0	0	0.0%	0	1	_
Closed Sales	0	0	0.0%	0	1	_
Days on Market Until Sale	_	_			11	_
Median Sales Price*	_				\$345,000	_
Average Sales Price*	_	_			\$345,000	_
Percent of Original List Price Received*	_				99.7%	_
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_	_			_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.