Local Market Update – August 2024A Research Tool Provided by Central Virginia Regional MLS.

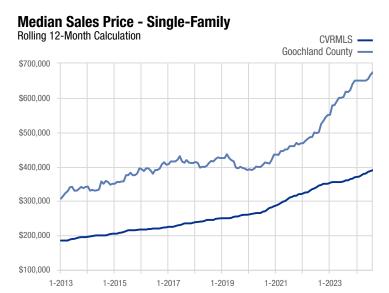


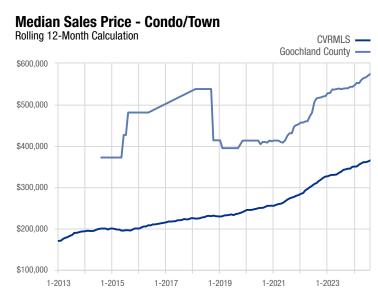
Goochland County

Single Family		August			Year to Date	
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
New Listings	56	40	- 28.6%	343	373	+ 8.7%
Pending Sales	25	36	+ 44.0%	236	257	+ 8.9%
Closed Sales	34	32	- 5.9%	254	226	- 11.0%
Days on Market Until Sale	30	33	+ 10.0%	32	31	- 3.1%
Median Sales Price*	\$649,975	\$693,519	+ 6.7%	\$624,975	\$679,500	+ 8.7%
Average Sales Price*	\$659,912	\$714,267	+ 8.2%	\$671,482	\$778,346	+ 15.9%
Percent of Original List Price Received*	101.4%	103.3%	+ 1.9%	103.0%	102.3%	- 0.7%
Inventory of Homes for Sale	96	92	- 4.2%		_	_
Months Supply of Inventory	3.4	3.0	- 11.8%		_	_

Condo/Town	August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
New Listings	5	5	0.0%	32	43	+ 34.4%
Pending Sales	1	7	+ 600.0%	29	40	+ 37.9%
Closed Sales	6	6	0.0%	26	38	+ 46.2%
Days on Market Until Sale	68	37	- 45.6%	58	32	- 44.8%
Median Sales Price*	\$546,363	\$602,033	+ 10.2%	\$540,580	\$579,638	+ 7.2%
Average Sales Price*	\$547,103	\$591,030	+ 8.0%	\$539,691	\$581,650	+ 7.8%
Percent of Original List Price Received*	104.4%	106.2%	+ 1.7%	103.7%	105.9%	+ 2.1%
Inventory of Homes for Sale	9	4	- 55.6%	_	_	_
Months Supply of Inventory	2.8	8.0	- 71.4%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.