Local Market Update – August 2024A Research Tool Provided by Central Virginia Regional MLS.

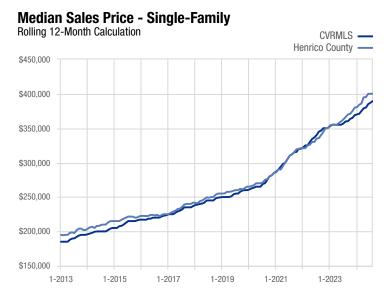


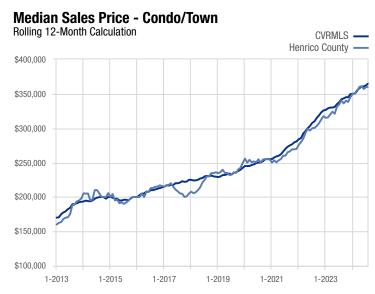
Henrico County

Single Family	August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
New Listings	258	243	- 5.8%	2,122	2,192	+ 3.3%
Pending Sales	217	216	- 0.5%	1,930	1,894	- 1.9%
Closed Sales	280	258	- 7.9%	1,888	1,807	- 4.3%
Days on Market Until Sale	16	15	- 6.3%	17	18	+ 5.9%
Median Sales Price*	\$406,500	\$400,000	- 1.6%	\$375,000	\$402,500	+ 7.3%
Average Sales Price*	\$486,528	\$496,006	+ 1.9%	\$448,887	\$491,363	+ 9.5%
Percent of Original List Price Received*	103.4%	101.0%	- 2.3%	102.7%	101.8%	- 0.9%
Inventory of Homes for Sale	223	260	+ 16.6%		_	_
Months Supply of Inventory	1.0	1.2	+ 20.0%		_	_

Condo/Town	August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
New Listings	118	119	+ 0.8%	908	924	+ 1.8%
Pending Sales	100	95	- 5.0%	808	790	- 2.2%
Closed Sales	102	92	- 9.8%	732	727	- 0.7%
Days on Market Until Sale	19	31	+ 63.2%	23	30	+ 30.4%
Median Sales Price*	\$347,495	\$338,745	- 2.5%	\$349,263	\$366,500	+ 4.9%
Average Sales Price*	\$386,264	\$404,638	+ 4.8%	\$376,096	\$407,827	+ 8.4%
Percent of Original List Price Received*	101.0%	99.2%	- 1.8%	100.9%	100.4%	- 0.5%
Inventory of Homes for Sale	136	159	+ 16.9%	_	_	_
Months Supply of Inventory	1.5	1.7	+ 13.3%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.