## **Local Market Update – August 2024**A Research Tool Provided by Central Virginia Regional MLS.

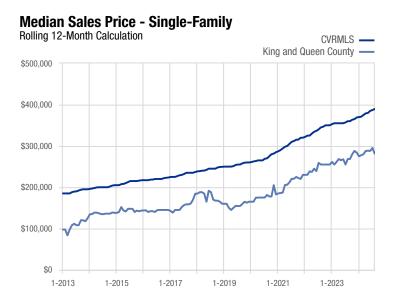


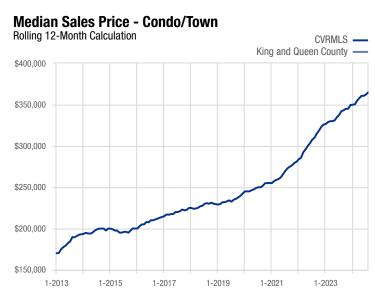
## **King and Queen County**

Single Family	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	7	9	+ 28.6%	36	47	+ 30.6%	
Pending Sales	6	5	- 16.7%	27	31	+ 14.8%	
Closed Sales	4	4	0.0%	22	26	+ 18.2%	
Days on Market Until Sale	8	54	+ 575.0%	14	25	+ 78.6%	
Median Sales Price*	\$365,000	\$250,000	- 31.5%	\$290,000	\$279,175	- 3.7%	
Average Sales Price*	\$408,000	\$293,125	- 28.2%	\$346,851	\$341,525	- 1.5%	
Percent of Original List Price Received*	98.5%	93.0%	- 5.6%	99.1%	97.5%	- 1.6%	
Inventory of Homes for Sale	7	13	+ 85.7%		_	_	
Months Supply of Inventory	2.1	3.5	+ 66.7%		_	_	

Condo/Town	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_	_			_	_	
Average Sales Price*	_	_			_	_	
Percent of Original List Price Received*	_				_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_	_			_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.