## **Local Market Update – August 2024**A Research Tool Provided by Central Virginia Regional MLS.

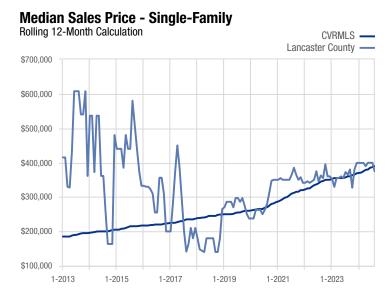


## **Lancaster County**

Single Family	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	6	6	0.0%	44	41	- 6.8%	
Pending Sales	4	2	- 50.0%	31	26	- 16.1%	
Closed Sales	5	5	0.0%	32	26	- 18.8%	
Days on Market Until Sale	46	65	+ 41.3%	30	59	+ 96.7%	
Median Sales Price*	\$462,500	\$349,900	- 24.3%	\$415,000	\$471,475	+ 13.6%	
Average Sales Price*	\$547,500	\$614,380	+ 12.2%	\$471,048	\$699,744	+ 48.6%	
Percent of Original List Price Received*	93.5%	91.4%	- 2.2%	96.4%	93.4%	- 3.1%	
Inventory of Homes for Sale	10	18	+ 80.0%		_	_	
Months Supply of Inventory	2.7	5.7	+ 111.1%		_	_	

Condo/Town		August			Year to Date	
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
New Listings	0	1		2	3	+ 50.0%
Pending Sales	0	0	0.0%	2	2	0.0%
Closed Sales	0	0	0.0%	2	2	0.0%
Days on Market Until Sale	_	_	_	6	32	+ 433.3%
Median Sales Price*	_	_		\$512,500	\$472,250	- 7.9%
Average Sales Price*	_	_	_	\$512,500	\$472,250	- 7.9%
Percent of Original List Price Received*	_	_		96.6%	96.4%	- 0.2%
Inventory of Homes for Sale	0	1	_		_	_
Months Supply of Inventory	_	1.0			_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.