Local Market Update – August 2024A Research Tool Provided by Central Virginia Regional MLS.

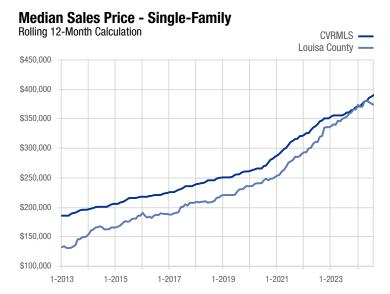


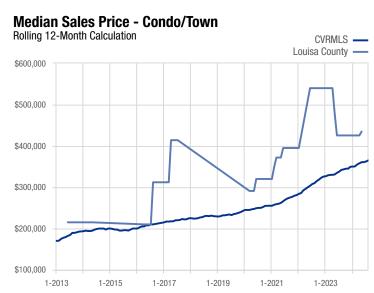
Louisa County

Single Family	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	56	37	- 33.9%	286	304	+ 6.3%	
Pending Sales	28	29	+ 3.6%	207	253	+ 22.2%	
Closed Sales	29	35	+ 20.7%	187	233	+ 24.6%	
Days on Market Until Sale	42	33	- 21.4%	41	45	+ 9.8%	
Median Sales Price*	\$383,760	\$369,700	- 3.7%	\$360,000	\$370,000	+ 2.8%	
Average Sales Price*	\$443,291	\$400,244	- 9.7%	\$425,984	\$440,167	+ 3.3%	
Percent of Original List Price Received*	98.7%	99.7%	+ 1.0%	98.6%	97.3%	- 1.3%	
Inventory of Homes for Sale	96	64	- 33.3%		_	_	
Months Supply of Inventory	4.1	2.2	- 46.3%		_	_	

Condo/Town	August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
New Listings	0	0	0.0%	2	2	0.0%
Pending Sales	0	1		2	2	0.0%
Closed Sales	0	0	0.0%	2	0	- 100.0%
Days on Market Until Sale	_	_		21	_	_
Median Sales Price*	_			\$425,490	_	_
Average Sales Price*	_	_		\$425,490	_	_
Percent of Original List Price Received*	_			97.9%	_	_
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_				_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.