Local Market Update – August 2024A Research Tool Provided by Central Virginia Regional MLS.

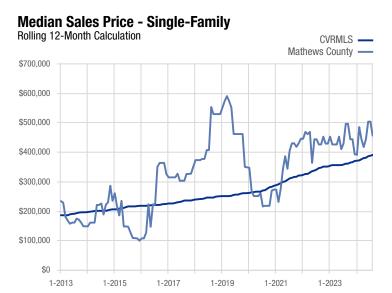


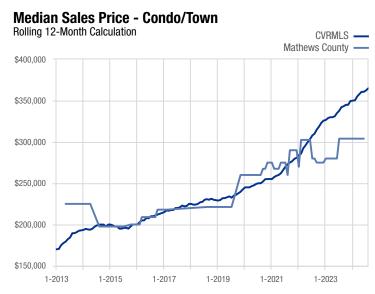
Mathews County

Single Family	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	2	7	+ 250.0%	24	28	+ 16.7%	
Pending Sales	3	1	- 66.7%	23	15	- 34.8%	
Closed Sales	1	0	- 100.0%	20	11	- 45.0%	
Days on Market Until Sale	20	_		34	62	+ 82.4%	
Median Sales Price*	\$950,000			\$454,300	\$575,000	+ 26.6%	
Average Sales Price*	\$950,000	_		\$531,305	\$627,158	+ 18.0%	
Percent of Original List Price Received*	95.2%			94.7%	94.6%	- 0.1%	
Inventory of Homes for Sale	5	15	+ 200.0%		_	_	
Months Supply of Inventory	1.8	6.9	+ 283.3%		_	_	

Condo/Town	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	0	0	0.0%	1	0	- 100.0%	
Pending Sales	0	0	0.0%	1	0	- 100.0%	
Closed Sales	0	0	0.0%	1	0	- 100.0%	
Days on Market Until Sale	_	_		30	_	_	
Median Sales Price*	_	_		\$304,000	_	_	
Average Sales Price*	_	_	_	\$304,000	_	_	
Percent of Original List Price Received*	_	_	_	95.1%	_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_	_			_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.