## **Local Market Update – August 2024**A Research Tool Provided by Central Virginia Regional MLS.

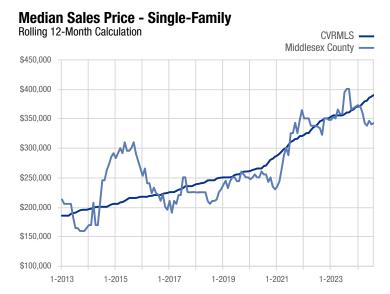


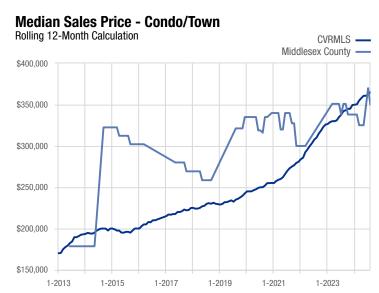
## **Middlesex County**

Single Family	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	5	5	0.0%	40	53	+ 32.5%	
Pending Sales	1	5	+ 400.0%	30	34	+ 13.3%	
Closed Sales	3	8	+ 166.7%	29	27	- 6.9%	
Days on Market Until Sale	37	39	+ 5.4%	33	47	+ 42.4%	
Median Sales Price*	\$325,000	\$332,500	+ 2.3%	\$370,000	\$324,900	- 12.2%	
Average Sales Price*	\$339,983	\$345,125	+ 1.5%	\$427,317	\$380,041	- 11.1%	
Percent of Original List Price Received*	97.9%	94.9%	- 3.1%	95.8%	97.4%	+ 1.7%	
Inventory of Homes for Sale	13	17	+ 30.8%		_	_	
Months Supply of Inventory	3.0	4.5	+ 50.0%		_	_	

Condo/Town	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	1	2	+ 100.0%	6	4	- 33.3%	
Pending Sales	1	2	+ 100.0%	4	3	- 25.0%	
Closed Sales	1	0	- 100.0%	3	1	- 66.7%	
Days on Market Until Sale	16	-		26	5	- 80.8%	
Median Sales Price*	\$370,000			\$351,000	\$375,000	+ 6.8%	
Average Sales Price*	\$370,000	-		\$348,667	\$375,000	+ 7.6%	
Percent of Original List Price Received*	90.5%			93.3%	107.1%	+ 14.8%	
Inventory of Homes for Sale	1	0	- 100.0%		_	_	
Months Supply of Inventory	0.8				_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.