Local Market Update – August 2024A Research Tool Provided by Central Virginia Regional MLS.

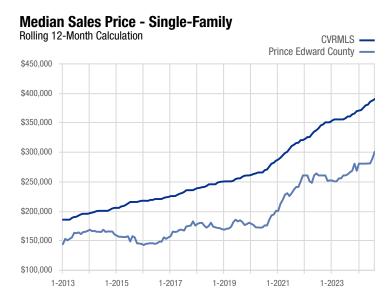


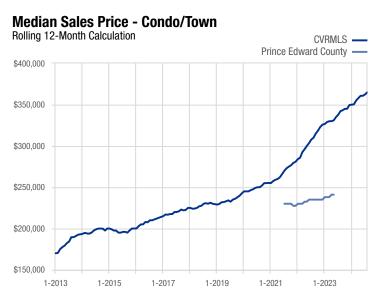
Prince Edward County

Single Family	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	15	12	- 20.0%	111	115	+ 3.6%	
Pending Sales	11	8	- 27.3%	81	83	+ 2.5%	
Closed Sales	8	8	0.0%	69	74	+ 7.2%	
Days on Market Until Sale	55	47	- 14.5%	47	54	+ 14.9%	
Median Sales Price*	\$193,500	\$312,450	+ 61.5%	\$265,000	\$300,000	+ 13.2%	
Average Sales Price*	\$229,875	\$327,038	+ 42.3%	\$278,224	\$292,936	+ 5.3%	
Percent of Original List Price Received*	91.1%	96.6%	+ 6.0%	96.0%	94.2%	- 1.9%	
Inventory of Homes for Sale	30	36	+ 20.0%		_	_	
Months Supply of Inventory	3.2	3.8	+ 18.8%		_	_	

Condo/Town	August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_			_	_	_
Median Sales Price*	_			_	_	_
Average Sales Price*	_			_	_	_
Percent of Original List Price Received*	_			_	_	_
Inventory of Homes for Sale	0	0	0.0%	_	_	_
Months Supply of Inventory				_	_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.