Local Market Update – August 2024A Research Tool Provided by Central Virginia Regional MLS.

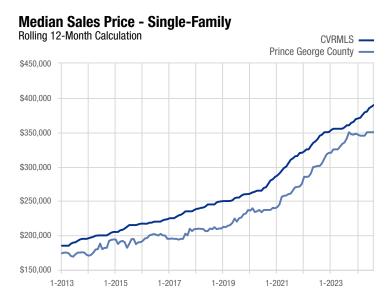


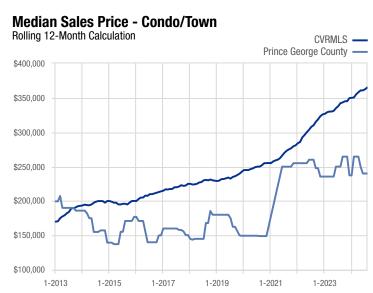
Prince George County

Single Family	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	32	32	0.0%	301	267	- 11.3%	
Pending Sales	24	25	+ 4.2%	277	237	- 14.4%	
Closed Sales	39	28	- 28.2%	270	226	- 16.3%	
Days on Market Until Sale	26	35	+ 34.6%	37	33	- 10.8%	
Median Sales Price*	\$369,900	\$352,500	- 4.7%	\$349,450	\$351,000	+ 0.4%	
Average Sales Price*	\$408,864	\$363,320	- 11.1%	\$347,057	\$361,274	+ 4.1%	
Percent of Original List Price Received*	101.2%	97.8%	- 3.4%	98.2%	97.9%	- 0.3%	
Inventory of Homes for Sale	49	42	- 14.3%		_	_	
Months Supply of Inventory	1.6	1.5	- 6.3%		_	_	

Condo/Town	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	1	0	- 100.0%	4	2	- 50.0%	
Pending Sales	0	0	0.0%	1	3	+ 200.0%	
Closed Sales	0	0	0.0%	1	3	+ 200.0%	
Days on Market Until Sale	_	_		57	29	- 49.1%	
Median Sales Price*	_	_		\$264,500	\$244,950	- 7.4%	
Average Sales Price*	_	_		\$264,500	\$266,483	+ 0.7%	
Percent of Original List Price Received*	_	_		96.2%	95.9%	- 0.3%	
Inventory of Homes for Sale	3	0	- 100.0%		_	_	
Months Supply of Inventory	3.0				_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.