Local Market Update – August 2024A Research Tool Provided by Central Virginia Regional MLS.

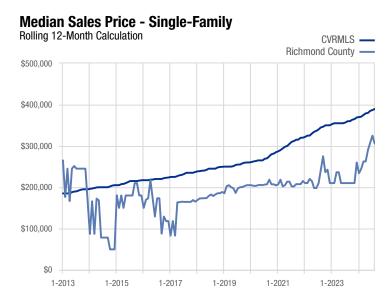


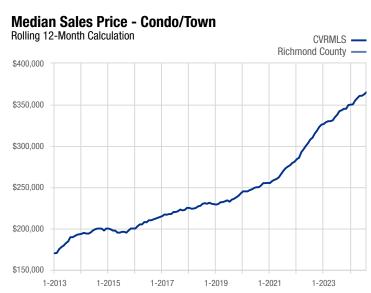
Richmond County

Single Family	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	1	4	+ 300.0%	20	35	+ 75.0%	
Pending Sales	2	2	0.0%	13	22	+ 69.2%	
Closed Sales	3	3	0.0%	13	21	+ 61.5%	
Days on Market Until Sale	113	81	- 28.3%	44	70	+ 59.1%	
Median Sales Price*	\$354,400	\$376,251	+ 6.2%	\$260,000	\$305,910	+ 17.7%	
Average Sales Price*	\$501,300	\$460,720	- 8.1%	\$252,216	\$387,228	+ 53.5%	
Percent of Original List Price Received*	88.4%	98.9%	+ 11.9%	91.7%	95.9%	+ 4.6%	
Inventory of Homes for Sale	9	9	0.0%		_	_	
Months Supply of Inventory	4.1	3.5	- 14.6%		_	_	

Condo/Town	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_	_			_	_	
Average Sales Price*	_	_			_	_	
Percent of Original List Price Received*	_				_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_	_			_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.