## **Local Market Update – August 2024**A Research Tool Provided by Central Virginia Regional MLS.



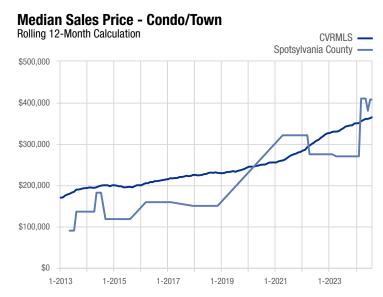
## **Spotsylvania County**

Single Family	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	12	13	+ 8.3%	68	101	+ 48.5%	
Pending Sales	5	13	+ 160.0%	51	80	+ 56.9%	
Closed Sales	5	10	+ 100.0%	48	67	+ 39.6%	
Days on Market Until Sale	42	27	- 35.7%	41	41	0.0%	
Median Sales Price*	\$568,000	\$462,500	- 18.6%	\$447,445	\$464,900	+ 3.9%	
Average Sales Price*	\$696,780	\$497,780	- 28.6%	\$522,995	\$513,179	- 1.9%	
Percent of Original List Price Received*	98.5%	97.6%	- 0.9%	98.3%	98.4%	+ 0.1%	
Inventory of Homes for Sale	18	26	+ 44.4%		_	_	
Months Supply of Inventory	3.1	2.9	- 6.5%		_	_	

Condo/Town	August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
New Listings	0	0	0.0%	0	3	_
Pending Sales	0	0	0.0%	1	3	+ 200.0%
Closed Sales	0	0	0.0%	1	3	+ 200.0%
Days on Market Until Sale	_	_		112	5	- 95.5%
Median Sales Price*	_			\$270,000	\$407,500	+ 50.9%
Average Sales Price*	_	_		\$270,000	\$389,333	+ 44.2%
Percent of Original List Price Received*	_			77.2%	99.1%	+ 28.4%
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_				_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.