Local Market Update – August 2024A Research Tool Provided by Central Virginia Regional MLS.

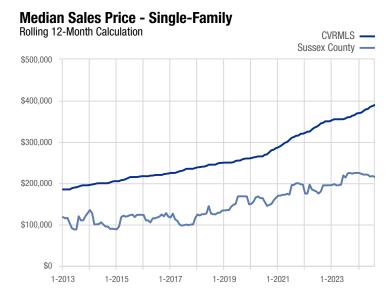


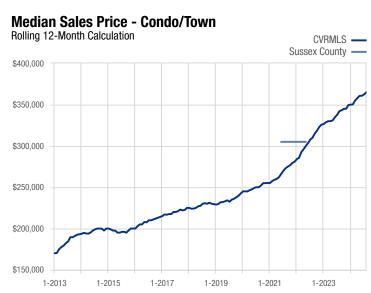
Sussex County

Single Family	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	7	3	- 57.1%	46	38	- 17.4%	
Pending Sales	2	4	+ 100.0%	43	32	- 25.6%	
Closed Sales	4	6	+ 50.0%	42	35	- 16.7%	
Days on Market Until Sale	14	22	+ 57.1%	29	47	+ 62.1%	
Median Sales Price*	\$274,450	\$191,950	- 30.1%	\$237,450	\$212,000	- 10.7%	
Average Sales Price*	\$297,225	\$187,133	- 37.0%	\$223,690	\$206,750	- 7.6%	
Percent of Original List Price Received*	98.4%	96.9%	- 1.5%	96.9%	97.4%	+ 0.5%	
Inventory of Homes for Sale	10	4	- 60.0%		_	_	
Months Supply of Inventory	1.9	8.0	- 57.9%		_	_	

Condo/Town	August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_		_	_	_
Median Sales Price*	_			_	_	_
Average Sales Price*	_	_		_	_	_
Percent of Original List Price Received*	_				_	_
Inventory of Homes for Sale	0	0	0.0%	_	_	_
Months Supply of Inventory	_	_			_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.