## **Local Market Update – August 2024** A Research Tool Provided by Central Virginia Regional MLS.

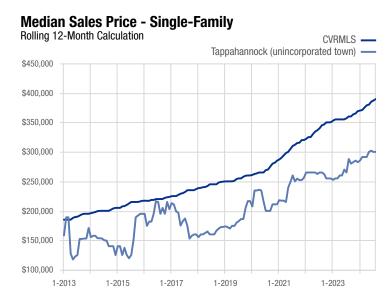


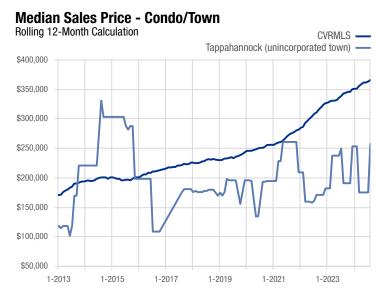
## **Tappahannock (unincorporated town)**

Single Family		August			Year to Date	
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
New Listings	4	4	0.0%	44	35	- 20.5%
Pending Sales	5	4	- 20.0%	34	27	- 20.6%
Closed Sales	6	3	- 50.0%	27	30	+ 11.1%
Days on Market Until Sale	51	28	- 45.1%	51	75	+ 47.1%
Median Sales Price*	\$320,000	\$800,000	+ 150.0%	\$322,475	\$349,975	+ 8.5%
Average Sales Price*	\$339,167	\$660,000	+ 94.6%	\$334,067	\$507,493	+ 51.9%
Percent of Original List Price Received*	96.3%	95.3%	- 1.0%	96.6%	98.1%	+ 1.6%
Inventory of Homes for Sale	22	16	- 27.3%		_	_
Months Supply of Inventory	5.6	4.7	- 16.1%		_	_

Condo/Town	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	0	0	0.0%	4	2	- 50.0%	
Pending Sales	1	0	- 100.0%	4	2	- 50.0%	
Closed Sales	1	1	0.0%	4	2	- 50.0%	
Days on Market Until Sale	45	3	- 93.3%	13	7	- 46.2%	
Median Sales Price*	\$190,000	\$355,000	+ 86.8%	\$252,500	\$256,900	+ 1.7%	
Average Sales Price*	\$190,000	\$355,000	+ 86.8%	\$248,000	\$256,900	+ 3.6%	
Percent of Original List Price Received*	90.5%	100.0%	+ 10.5%	98.4%	100.0%	+ 1.6%	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_				<del>_</del>	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.