Local Market Update – August 2024A Research Tool Provided by Central Virginia Regional MLS.

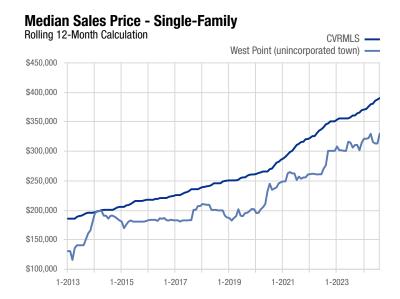


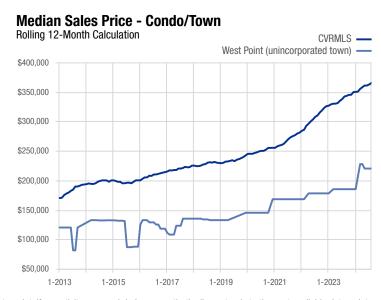
West Point (unincorporated town)

Single Family	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	3	2	- 33.3%	23	49	+ 113.0%	
Pending Sales	1	3	+ 200.0%	23	34	+ 47.8%	
Closed Sales	5	6	+ 20.0%	23	36	+ 56.5%	
Days on Market Until Sale	38	52	+ 36.8%	45	46	+ 2.2%	
Median Sales Price*	\$300,000	\$279,500	- 6.8%	\$310,000	\$322,000	+ 3.9%	
Average Sales Price*	\$303,600	\$278,167	- 8.4%	\$329,282	\$297,039	- 9.8%	
Percent of Original List Price Received*	95.6%	94.7%	- 0.9%	96.6%	97.2%	+ 0.6%	
Inventory of Homes for Sale	5	12	+ 140.0%		_	_	
Months Supply of Inventory	2.1	3.3	+ 57.1%		_	_	

Condo/Town	August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
New Listings	1	0	- 100.0%	2	3	+ 50.0%
Pending Sales	0	0	0.0%	1	3	+ 200.0%
Closed Sales	0	0	0.0%	1	3	+ 200.0%
Days on Market Until Sale	_	_		0	3	_
Median Sales Price*	_			\$185,000	\$219,990	+ 18.9%
Average Sales Price*	_	_		\$185,000	\$224,997	+ 21.6%
Percent of Original List Price Received*	_			92.5%	99.3%	+ 7.4%
Inventory of Homes for Sale	1	0	- 100.0%		_	_
Months Supply of Inventory	1.0	_			_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.