Local Market Update – August 2024A Research Tool Provided by Central Virginia Regional MLS.

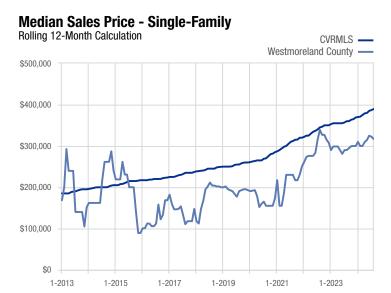


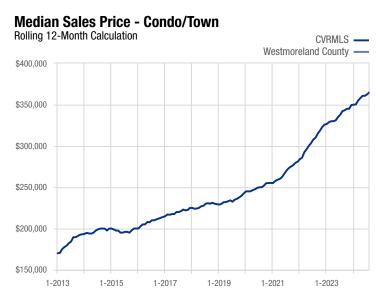
Westmoreland County

Single Family	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	5	3	- 40.0%	54	66	+ 22.2%	
Pending Sales	8	6	- 25.0%	34	37	+ 8.8%	
Closed Sales	10	0	- 100.0%	31	29	- 6.5%	
Days on Market Until Sale	89	_		50	49	- 2.0%	
Median Sales Price*	\$467,500	_		\$294,750	\$319,900	+ 8.5%	
Average Sales Price*	\$416,490	_		\$340,150	\$413,077	+ 21.4%	
Percent of Original List Price Received*	92.8%	_		96.8%	98.4%	+ 1.7%	
Inventory of Homes for Sale	15	25	+ 66.7%		_	_	
Months Supply of Inventory	4.5	6.7	+ 48.9%		_	_	

Condo/Town	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	0	0	0.0%	0	1	_	
Pending Sales	0	1		0	1	_	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_	_			_	_	
Average Sales Price*	_	_			_	_	
Percent of Original List Price Received*	_				_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_	_			_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.