## **Local Market Update – September 2024**A Research Tool Provided by Central Virginia Regional MLS.

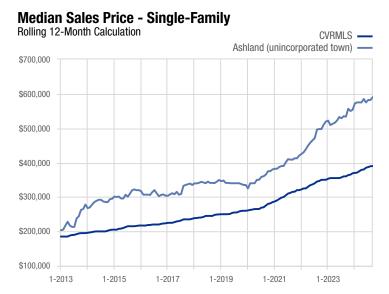


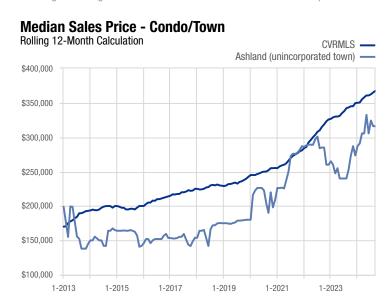
## **Ashland (unincorporated town)**

Single Family	September			Year to Date			
Key Metrics	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change	
New Listings	25	17	- 32.0%	192	219	+ 14.1%	
Pending Sales	20	14	- 30.0%	146	161	+ 10.3%	
Closed Sales	12	12	0.0%	144	152	+ 5.6%	
Days on Market Until Sale	40	13	- 67.5%	38	46	+ 21.1%	
Median Sales Price*	\$449,950	\$634,891	+ 41.1%	\$533,500	\$590,000	+ 10.6%	
Average Sales Price*	\$522,938	\$612,024	+ 17.0%	\$578,001	\$611,574	+ 5.8%	
Percent of Original List Price Received*	101.6%	102.4%	+ 0.8%	100.2%	102.6%	+ 2.4%	
Inventory of Homes for Sale	66	53	- 19.7%		_	_	
Months Supply of Inventory	4.3	3.4	- 20.9%		_	_	

Condo/Town	September			Year to Date			
Key Metrics	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change	
New Listings	7	9	+ 28.6%	29	72	+ 148.3%	
Pending Sales	3	10	+ 233.3%	27	41	+ 51.9%	
Closed Sales	5	3	- 40.0%	25	26	+ 4.0%	
Days on Market Until Sale	6	23	+ 283.3%	59	17	- 71.2%	
Median Sales Price*	\$339,000	\$355,000	+ 4.7%	\$253,200	\$295,000	+ 16.5%	
Average Sales Price*	\$313,800	\$374,667	+ 19.4%	\$285,396	\$308,581	+ 8.1%	
Percent of Original List Price Received*	99.9%	98.1%	- 1.8%	99.6%	101.1%	+ 1.5%	
Inventory of Homes for Sale	5	18	+ 260.0%		_	_	
Months Supply of Inventory	1.8	4.0	+ 122.2%		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.