Local Market Update – September 2024A Research Tool Provided by Central Virginia Regional MLS.

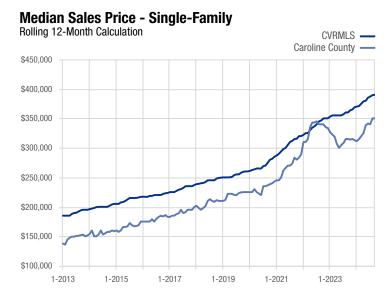


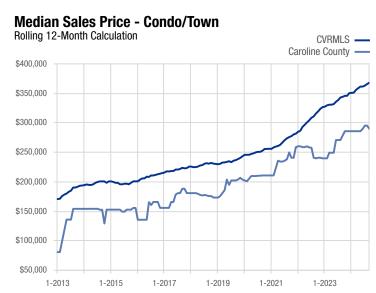
Caroline County

| Single Family | September | | | Year to Date | | | |
|--|-----------|-----------|----------|--------------|-------------|----------|--|
| Key Metrics | 2023 | 2024 | % Change | Thru 9-2023 | Thru 9-2024 | % Change | |
| New Listings | 14 | 31 | + 121.4% | 185 | 254 | + 37.3% | |
| Pending Sales | 13 | 21 | + 61.5% | 155 | 184 | + 18.7% | |
| Closed Sales | 20 | 15 | - 25.0% | 147 | 179 | + 21.8% | |
| Days on Market Until Sale | 23 | 32 | + 39.1% | 32 | 33 | + 3.1% | |
| Median Sales Price* | \$316,500 | \$340,000 | + 7.4% | \$319,000 | \$355,475 | + 11.4% | |
| Average Sales Price* | \$384,383 | \$332,680 | - 13.5% | \$342,475 | \$360,593 | + 5.3% | |
| Percent of Original List Price Received* | 99.1% | 98.3% | - 0.8% | 97.9% | 98.2% | + 0.3% | |
| Inventory of Homes for Sale | 25 | 51 | + 104.0% | | _ | _ | |
| Months Supply of Inventory | 1.7 | 2.7 | + 58.8% | | _ | _ | |

| Condo/Town | September | | | Year to Date | | |
|--|-----------|------|----------|--------------|-------------|----------|
| Key Metrics | 2023 | 2024 | % Change | Thru 9-2023 | Thru 9-2024 | % Change |
| New Listings | 0 | 0 | 0.0% | 4 | 3 | - 25.0% |
| Pending Sales | 0 | 0 | 0.0% | 5 | 1 | - 80.0% |
| Closed Sales | 1 | 0 | - 100.0% | 4 | 1 | - 75.0% |
| Days on Market Until Sale | 9 | _ | | 27 | 6 | - 77.8% |
| Median Sales Price* | \$300,000 | _ | | \$277,500 | \$305,000 | + 9.9% |
| Average Sales Price* | \$300,000 | _ | _ | \$281,250 | \$305,000 | + 8.4% |
| Percent of Original List Price Received* | 97.7% | _ | | 97.8% | 103.4% | + 5.7% |
| Inventory of Homes for Sale | 0 | 1 | _ | _ | _ | _ |
| Months Supply of Inventory | _ | 1.0 | | | _ | _ |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.