Local Market Update – September 2024A Research Tool Provided by Central Virginia Regional MLS.

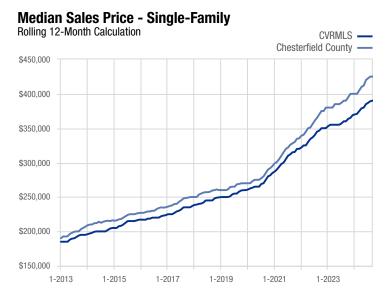


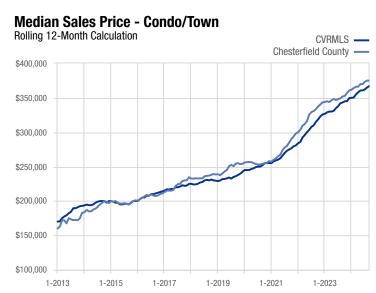
Chesterfield County

Single Family	September			Year to Date			
Key Metrics	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change	
New Listings	394	433	+ 9.9%	3,906	4,063	+ 4.0%	
Pending Sales	295	375	+ 27.1%	3,233	3,357	+ 3.8%	
Closed Sales	356	360	+ 1.1%	3,154	3,188	+ 1.1%	
Days on Market Until Sale	17	32	+ 88.2%	19	25	+ 31.6%	
Median Sales Price*	\$406,500	\$429,475	+ 5.7%	\$397,000	\$430,000	+ 8.3%	
Average Sales Price*	\$449,319	\$485,231	+ 8.0%	\$444,302	\$483,345	+ 8.8%	
Percent of Original List Price Received*	101.1%	100.5%	- 0.6%	101.9%	101.2%	- 0.7%	
Inventory of Homes for Sale	601	615	+ 2.3%		_	_	
Months Supply of Inventory	1.8	1.8	0.0%		_	_	

Condo/Town	September			Year to Date			
Key Metrics	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change	
New Listings	94	78	- 17.0%	932	843	- 9.5%	
Pending Sales	69	80	+ 15.9%	774	717	- 7.4%	
Closed Sales	94	59	- 37.2%	655	692	+ 5.6%	
Days on Market Until Sale	35	25	- 28.6%	32	33	+ 3.1%	
Median Sales Price*	\$380,180	\$385,000	+ 1.3%	\$359,065	\$378,386	+ 5.4%	
Average Sales Price*	\$366,316	\$392,819	+ 7.2%	\$350,181	\$372,350	+ 6.3%	
Percent of Original List Price Received*	101.6%	99.7%	- 1.9%	100.6%	100.3%	- 0.3%	
Inventory of Homes for Sale	157	132	- 15.9%		_	_	
Months Supply of Inventory	2.0	1.8	- 10.0%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.