Local Market Update – September 2024A Research Tool Provided by Central Virginia Regional MLS.

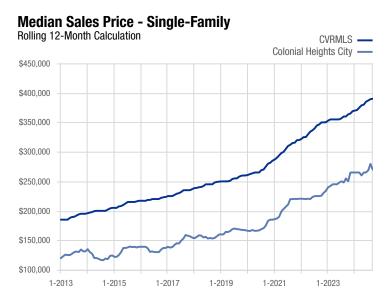


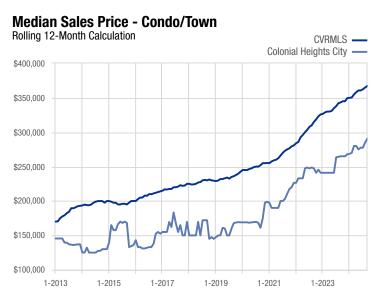
Colonial Heights City

Single Family	September			Year to Date			
Key Metrics	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change	
New Listings	16	28	+ 75.0%	197	217	+ 10.2%	
Pending Sales	18	21	+ 16.7%	178	183	+ 2.8%	
Closed Sales	17	18	+ 5.9%	171	173	+ 1.2%	
Days on Market Until Sale	10	25	+ 150.0%	22	23	+ 4.5%	
Median Sales Price*	\$310,000	\$256,000	- 17.4%	\$265,000	\$270,000	+ 1.9%	
Average Sales Price*	\$289,424	\$271,474	- 6.2%	\$267,487	\$282,063	+ 5.4%	
Percent of Original List Price Received*	96.6%	97.4%	+ 0.8%	99.2%	99.0%	- 0.2%	
Inventory of Homes for Sale	22	34	+ 54.5%		_	_	
Months Supply of Inventory	1.1	1.8	+ 63.6%		_	_	

Condo/Town	September			Year to Date			
Key Metrics	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change	
New Listings	3	3	0.0%	15	10	- 33.3%	
Pending Sales	2	1	- 50.0%	12	7	- 41.7%	
Closed Sales	0	2		12	7	- 41.7%	
Days on Market Until Sale	_	27		9	25	+ 177.8%	
Median Sales Price*	_	\$373,000		\$265,000	\$286,000	+ 7.9%	
Average Sales Price*	_	\$373,000		\$269,696	\$311,993	+ 15.7%	
Percent of Original List Price Received*	_	99.3%		100.4%	98.8%	- 1.6%	
Inventory of Homes for Sale	3	3	0.0%		_	_	
Months Supply of Inventory	1.6	2.5	+ 56.3%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.