Local Market Update – September 2024A Research Tool Provided by Central Virginia Regional MLS.

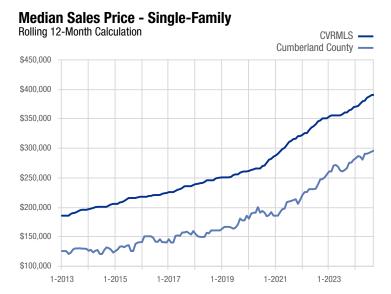


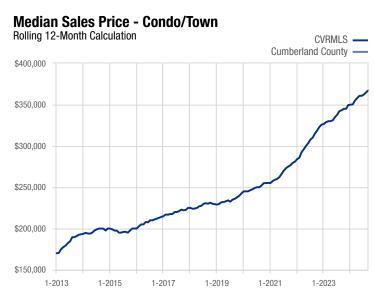
Cumberland County

Single Family	September			Year to Date			
Key Metrics	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change	
New Listings	7	12	+ 71.4%	97	123	+ 26.8%	
Pending Sales	9	9	0.0%	87	95	+ 9.2%	
Closed Sales	12	13	+ 8.3%	82	87	+ 6.1%	
Days on Market Until Sale	17	27	+ 58.8%	30	34	+ 13.3%	
Median Sales Price*	\$297,000	\$325,000	+ 9.4%	\$273,500	\$295,250	+ 8.0%	
Average Sales Price*	\$283,159	\$341,292	+ 20.5%	\$295,260	\$321,847	+ 9.0%	
Percent of Original List Price Received*	100.8%	97.2%	- 3.6%	98.4%	98.1%	- 0.3%	
Inventory of Homes for Sale	13	23	+ 76.9%		_	_	
Months Supply of Inventory	1.5	2.3	+ 53.3%		_	_	

Condo/Town	September			Year to Date		
Key Metrics	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_			_	_
Median Sales Price*	_				_	_
Average Sales Price*	_	_			_	_
Percent of Original List Price Received*	_				_	_
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_				_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.