Local Market Update – September 2024A Research Tool Provided by Central Virginia Regional MLS.

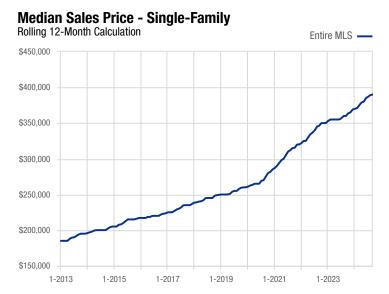


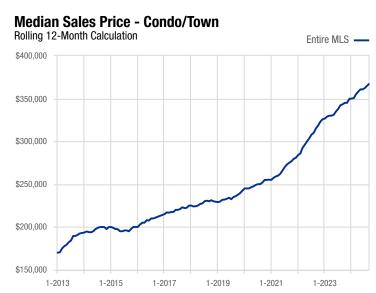
Entire MLS

Single Family	September			Year to Date			
Key Metrics	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change	
New Listings	1,600	1,655	+ 3.4%	14,520	15,500	+ 6.7%	
Pending Sales	1,202	1,393	+ 15.9%	12,015	12,362	+ 2.9%	
Closed Sales	1,256	1,236	- 1.6%	11,708	11,634	- 0.6%	
Days on Market Until Sale	24	28	+ 16.7%	24	27	+ 12.5%	
Median Sales Price*	\$371,658	\$400,000	+ 7.6%	\$365,000	\$395,000	+ 8.2%	
Average Sales Price*	\$425,475	\$459,382	+ 8.0%	\$426,548	\$462,766	+ 8.5%	
Percent of Original List Price Received*	100.6%	99.5%	- 1.1%	101.0%	100.4%	- 0.6%	
Inventory of Homes for Sale	2,362	2,546	+ 7.8%		_	_	
Months Supply of Inventory	1.9	2.0	+ 5.3%		_	_	

Condo/Town	September			Year to Date			
Key Metrics	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change	
New Listings	311	347	+ 11.6%	2,787	2,877	+ 3.2%	
Pending Sales	236	272	+ 15.3%	2,319	2,286	- 1.4%	
Closed Sales	271	226	- 16.6%	2,074	2,111	+ 1.8%	
Days on Market Until Sale	27	32	+ 18.5%	27	31	+ 14.8%	
Median Sales Price*	\$351,240	\$388,000	+ 10.5%	\$345,000	\$370,000	+ 7.2%	
Average Sales Price*	\$355,657	\$405,011	+ 13.9%	\$359,977	\$390,429	+ 8.5%	
Percent of Original List Price Received*	101.0%	99.9%	- 1.1%	100.6%	100.2%	- 0.4%	
Inventory of Homes for Sale	453	521	+ 15.0%		_	_	
Months Supply of Inventory	1.9	2.2	+ 15.8%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.