Local Market Update – September 2024A Research Tool Provided by Central Virginia Regional MLS.

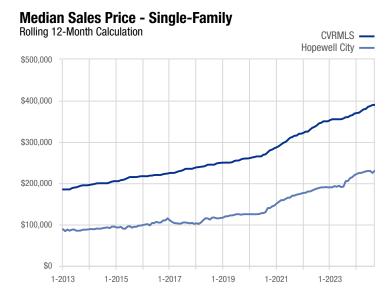


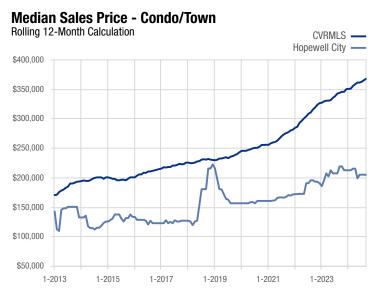
Hopewell City

Single Family	September			Year to Date			
Key Metrics	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change	
New Listings	25	42	+ 68.0%	299	343	+ 14.7%	
Pending Sales	25	24	- 4.0%	269	257	- 4.5%	
Closed Sales	23	15	- 34.8%	261	241	- 7.7%	
Days on Market Until Sale	22	14	- 36.4%	23	24	+ 4.3%	
Median Sales Price*	\$213,000	\$271,000	+ 27.2%	\$220,000	\$235,000	+ 6.8%	
Average Sales Price*	\$205,841	\$257,210	+ 25.0%	\$213,558	\$233,122	+ 9.2%	
Percent of Original List Price Received*	102.9%	100.0%	- 2.8%	98.6%	98.5%	- 0.1%	
Inventory of Homes for Sale	31	58	+ 87.1%		_	_	
Months Supply of Inventory	1.1	2.3	+ 109.1%		_	_	

Condo/Town	September			Year to Date			
Key Metrics	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change	
New Listings	1	1	0.0%	6	7	+ 16.7%	
Pending Sales	1	1	0.0%	6	6	0.0%	
Closed Sales	1	1	0.0%	5	5	0.0%	
Days on Market Until Sale	12	53	+ 341.7%	21	38	+ 81.0%	
Median Sales Price*	\$227,000	\$204,000	- 10.1%	\$225,000	\$204,000	- 9.3%	
Average Sales Price*	\$227,000	\$204,000	- 10.1%	\$219,000	\$186,600	- 14.8%	
Percent of Original List Price Received*	100.9%	88.7%	- 12.1%	99.7%	95.1%	- 4.6%	
Inventory of Homes for Sale	0	1			_	_	
Months Supply of Inventory	_	0.9			_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.