## **Local Market Update – September 2024**A Research Tool Provided by Central Virginia Regional MLS.

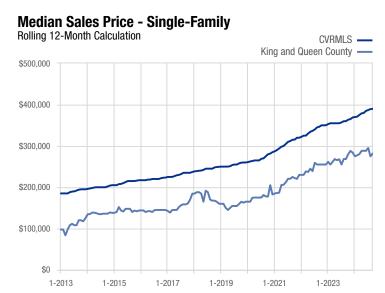


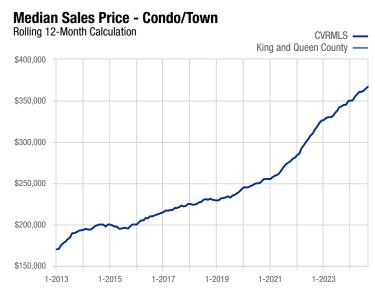
## **King and Queen County**

Single Family	September			Year to Date			
Key Metrics	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change	
New Listings	4	5	+ 25.0%	40	52	+ 30.0%	
Pending Sales	2	6	+ 200.0%	29	36	+ 24.1%	
Closed Sales	4	5	+ 25.0%	26	32	+ 23.1%	
Days on Market Until Sale	17	17	0.0%	15	24	+ 60.0%	
Median Sales Price*	\$274,000	\$309,000	+ 12.8%	\$284,000	\$279,175	- 1.7%	
Average Sales Price*	\$358,225	\$321,900	- 10.1%	\$348,601	\$331,536	- 4.9%	
Percent of Original List Price Received*	96.9%	99.3%	+ 2.5%	98.8%	97.8%	- 1.0%	
Inventory of Homes for Sale	9	11	+ 22.2%		_	_	
Months Supply of Inventory	2.8	2.8	0.0%		_	_	

Condo/Town	September			Year to Date			
Key Metrics	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_	_			_	_	
Average Sales Price*	_	_			_	_	
Percent of Original List Price Received*	_				_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_	_			_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.