## **Local Market Update – September 2024**A Research Tool Provided by Central Virginia Regional MLS.

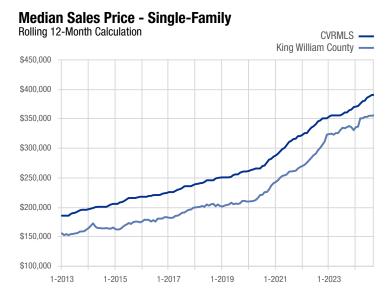


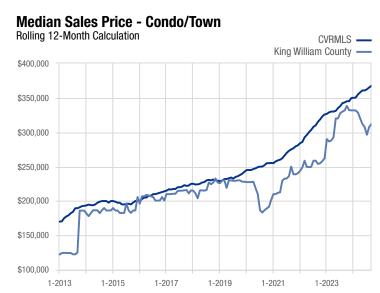
## **King William County**

Single Family	September			Year to Date			
Key Metrics	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change	
New Listings	26	25	- 3.8%	178	221	+ 24.2%	
Pending Sales	19	27	+ 42.1%	145	173	+ 19.3%	
Closed Sales	15	16	+ 6.7%	135	166	+ 23.0%	
Days on Market Until Sale	11	41	+ 272.7%	32	49	+ 53.1%	
Median Sales Price*	\$375,000	\$386,762	+ 3.1%	\$333,283	\$360,000	+ 8.0%	
Average Sales Price*	\$375,611	\$403,138	+ 7.3%	\$337,108	\$372,528	+ 10.5%	
Percent of Original List Price Received*	99.7%	102.3%	+ 2.6%	99.0%	98.5%	- 0.5%	
Inventory of Homes for Sale	33	55	+ 66.7%		_	_	
Months Supply of Inventory	2.1	3.2	+ 52.4%		_	_	

Condo/Town	September			Year to Date			
Key Metrics	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change	
New Listings	2	10	+ 400.0%	22	36	+ 63.6%	
Pending Sales	2	1	- 50.0%	12	23	+ 91.7%	
Closed Sales	1	2	+ 100.0%	11	21	+ 90.9%	
Days on Market Until Sale	344	241	- 29.9%	63	61	- 3.2%	
Median Sales Price*	\$363,900	\$390,825	+ 7.4%	\$331,500	\$307,500	- 7.2%	
Average Sales Price*	\$363,900	\$390,825	+ 7.4%	\$337,782	\$304,390	- 9.9%	
Percent of Original List Price Received*	96.2%	97.3%	+ 1.1%	97.8%	97.8%	0.0%	
Inventory of Homes for Sale	11	17	+ 54.5%		_	_	
Months Supply of Inventory	6.5	7.5	+ 15.4%		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.