Local Market Update – September 2024A Research Tool Provided by Central Virginia Regional MLS.



Lancaster County

Single Family	September			Year to Date			
Key Metrics	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change	
New Listings	3	8	+ 166.7%	47	49	+ 4.3%	
Pending Sales	6	5	- 16.7%	37	31	- 16.2%	
Closed Sales	1	0	- 100.0%	33	26	- 21.2%	
Days on Market Until Sale	4	_		29	59	+ 103.4%	
Median Sales Price*	\$900,000			\$420,000	\$471,475	+ 12.3%	
Average Sales Price*	\$900,000	_		\$484,453	\$699,744	+ 44.4%	
Percent of Original List Price Received*	100.1%			96.5%	93.4%	- 3.2%	
Inventory of Homes for Sale	7	18	+ 157.1%		_	_	
Months Supply of Inventory	1.8	5.8	+ 222.2%		_	_	

Condo/Town	September			Year to Date			
Key Metrics	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change	
New Listings	0	0	0.0%	2	3	+ 50.0%	
Pending Sales	0	0	0.0%	2	2	0.0%	
Closed Sales	0	0	0.0%	2	2	0.0%	
Days on Market Until Sale	_	_		6	32	+ 433.3%	
Median Sales Price*	_			\$512,500	\$472,250	- 7.9%	
Average Sales Price*	_	_	_	\$512,500	\$472,250	- 7.9%	
Percent of Original List Price Received*	_			96.6%	96.4%	- 0.2%	
Inventory of Homes for Sale	0	1	_		_	_	
Months Supply of Inventory	_	1.0			_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.