Local Market Update – September 2024A Research Tool Provided by Central Virginia Regional MLS.

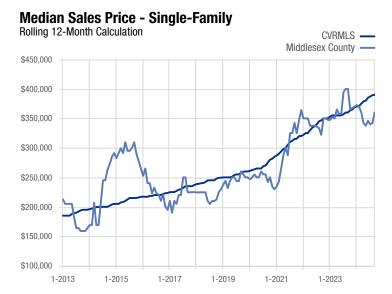


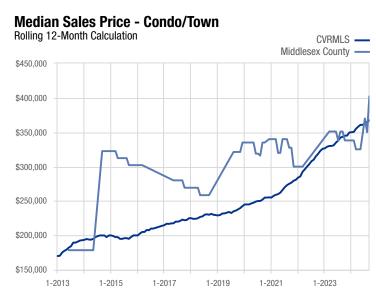
Middlesex County

Single Family	September			Year to Date			
Key Metrics	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change	
New Listings	7	3	- 57.1%	47	57	+ 21.3%	
Pending Sales	5	2	- 60.0%	35	35	0.0%	
Closed Sales	2	4	+ 100.0%	31	31	0.0%	
Days on Market Until Sale	28	36	+ 28.6%	33	45	+ 36.4%	
Median Sales Price*	\$277,450	\$723,000	+ 160.6%	\$365,000	\$342,000	- 6.3%	
Average Sales Price*	\$277,450	\$864,000	+ 211.4%	\$417,648	\$442,487	+ 5.9%	
Percent of Original List Price Received*	99.2%	87.7%	- 11.6%	96.0%	96.2%	+ 0.2%	
Inventory of Homes for Sale	13	20	+ 53.8%		_	_	
Months Supply of Inventory	3.0	5.9	+ 96.7%		_	_	

Condo/Town	September			Year to Date			
Key Metrics	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change	
New Listings	0	2		6	6	0.0%	
Pending Sales	0	1		4	4	0.0%	
Closed Sales	0	2		3	3	0.0%	
Days on Market Until Sale	_	6		26	6	- 76.9%	
Median Sales Price*	_	\$497,000		\$351,000	\$429,000	+ 22.2%	
Average Sales Price*	_	\$497,000		\$348,667	\$456,333	+ 30.9%	
Percent of Original List Price Received*	_	96.6%		93.3%	100.1%	+ 7.3%	
Inventory of Homes for Sale	0	1	_		_	_	
Months Supply of Inventory	_	0.8	_		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.