Local Market Update – September 2024A Research Tool Provided by Central Virginia Regional MLS.

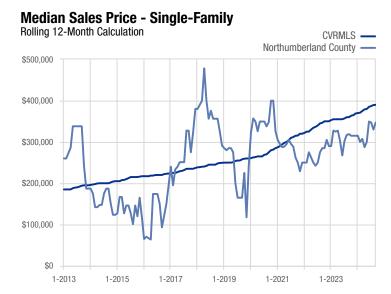


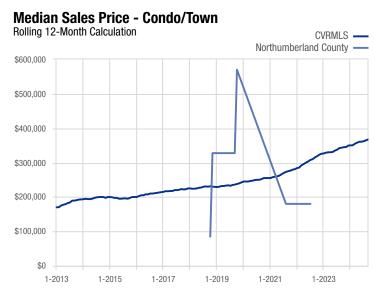
Northumberland County

Single Family	September			Year to Date			
Key Metrics	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change	
New Listings	2	3	+ 50.0%	40	62	+ 55.0%	
Pending Sales	4	7	+ 75.0%	32	42	+ 31.3%	
Closed Sales	1	6	+ 500.0%	30	39	+ 30.0%	
Days on Market Until Sale	30	50	+ 66.7%	50	29	- 42.0%	
Median Sales Price*	\$544,500	\$432,450	- 20.6%	\$317,000	\$363,950	+ 14.8%	
Average Sales Price*	\$544,500	\$351,475	- 35.4%	\$401,727	\$413,923	+ 3.0%	
Percent of Original List Price Received*	90.9%	91.2%	+ 0.3%	91.0%	96.3%	+ 5.8%	
Inventory of Homes for Sale	9	13	+ 44.4%		_	_	
Months Supply of Inventory	2.5	2.9	+ 16.0%		_	_	

Condo/Town	September			Year to Date		
Key Metrics	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_			_	_
Median Sales Price*	_				_	_
Average Sales Price*	_	_		_	_	_
Percent of Original List Price Received*	_				_	_
Inventory of Homes for Sale	0	0	0.0%	_	_	_
Months Supply of Inventory	_				_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.