Local Market Update – September 2024A Research Tool Provided by Central Virginia Regional MLS.

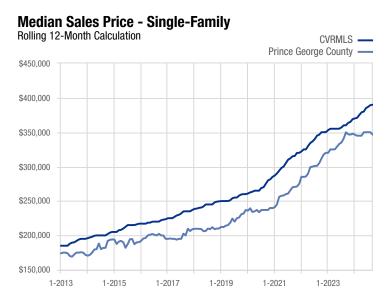


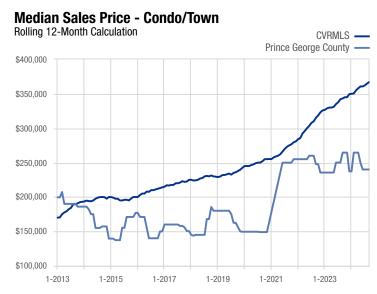
Prince George County

Single Family	September			Year to Date			
Key Metrics	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change	
New Listings	34	22	- 35.3%	335	289	- 13.7%	
Pending Sales	28	26	- 7.1%	305	262	- 14.1%	
Closed Sales	29	22	- 24.1%	299	248	- 17.1%	
Days on Market Until Sale	28	25	- 10.7%	37	33	- 10.8%	
Median Sales Price*	\$367,900	\$370,000	+ 0.6%	\$350,000	\$355,000	+ 1.4%	
Average Sales Price*	\$387,994	\$370,428	- 4.5%	\$351,028	\$362,086	+ 3.2%	
Percent of Original List Price Received*	98.8%	99.1%	+ 0.3%	98.3%	98.0%	- 0.3%	
Inventory of Homes for Sale	52	34	- 34.6%		_	_	
Months Supply of Inventory	1.7	1.2	- 29.4%		_	_	

Condo/Town		September			Year to Date	
Key Metrics	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
New Listings	0	0	0.0%	4	2	- 50.0%
Pending Sales	2	0	- 100.0%	3	3	0.0%
Closed Sales	0	0	0.0%	1	3	+ 200.0%
Days on Market Until Sale	_	_		57	29	- 49.1%
Median Sales Price*	_			\$264,500	\$244,950	- 7.4%
Average Sales Price*	_	_		\$264,500	\$266,483	+ 0.7%
Percent of Original List Price Received*	_			96.2%	95.9%	- 0.3%
Inventory of Homes for Sale	1	0	- 100.0%		_	_
Months Supply of Inventory	0.7				_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.