

Richmond Metro

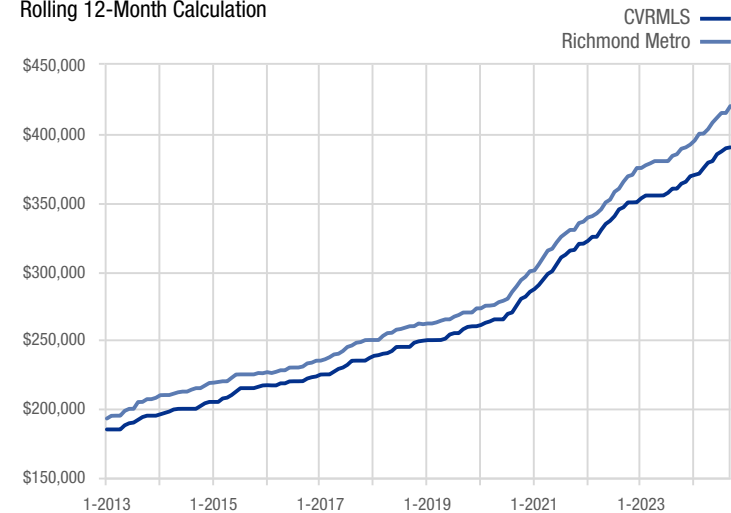
Chesterfield, Hanover, Henrico, and Richmond City

Single Family	September			Year to Date		
Key Metrics	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
New Listings	1,047	1,071	+ 2.3%	9,425	9,930	+ 5.4%
Pending Sales	791	911	+ 15.2%	7,945	8,165	+ 2.8%
Closed Sales	830	820	- 1.2%	7,751	7,701	- 0.6%
Days on Market Until Sale	20	25	+ 25.0%	19	22	+ 15.8%
Median Sales Price*	\$393,000	\$425,000	+ 8.1%	\$390,000	\$424,950	+ 9.0%
Average Sales Price*	\$447,710	\$483,405	+ 8.0%	\$452,548	\$491,155	+ 8.5%
Percent of Original List Price Received*	101.5%	100.1%	- 1.4%	102.1%	101.3%	- 0.8%
Inventory of Homes for Sale	1,373	1,407	+ 2.5%	—	—	—
Months Supply of Inventory	1.7	1.7	0.0%	—	—	—

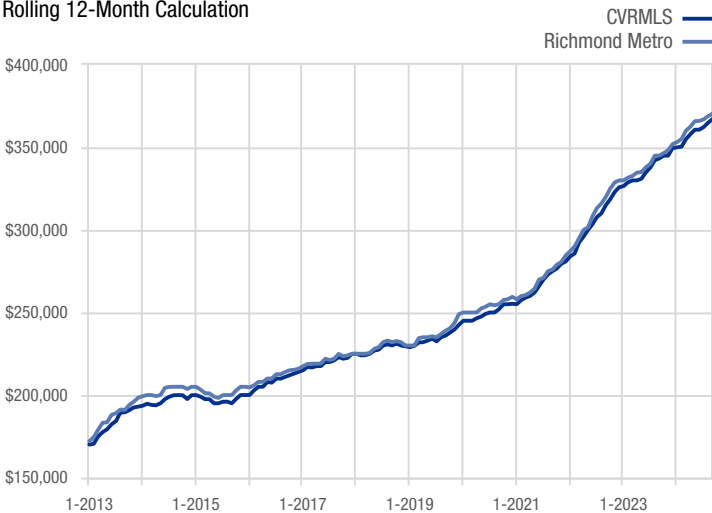
Condo/Town	September			Year to Date		
Key Metrics	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
New Listings	271	304	+ 12.2%	2,495	2,581	+ 3.4%
Pending Sales	200	242	+ 21.0%	2,076	2,055	- 1.0%
Closed Sales	244	195	- 20.1%	1,858	1,902	+ 2.4%
Days on Market Until Sale	26	30	+ 15.4%	27	31	+ 14.8%
Median Sales Price*	\$353,380	\$387,000	+ 9.5%	\$348,918	\$374,193	+ 7.2%
Average Sales Price*	\$353,570	\$406,064	+ 14.8%	\$360,655	\$391,416	+ 8.5%
Percent of Original List Price Received*	100.8%	100.1%	- 0.7%	100.6%	100.2%	- 0.4%
Inventory of Homes for Sale	402	461	+ 14.7%	—	—	—
Months Supply of Inventory	1.9	2.1	+ 10.5%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family  
Rolling 12-Month Calculation



Median Sales Price - Condo/Town  
Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.