Local Market Update – September 2024A Research Tool Provided by Central Virginia Regional MLS.

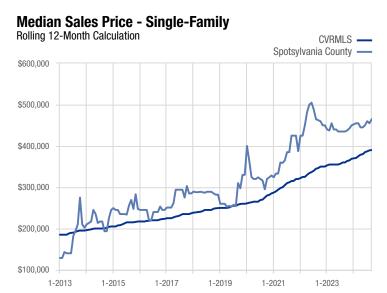


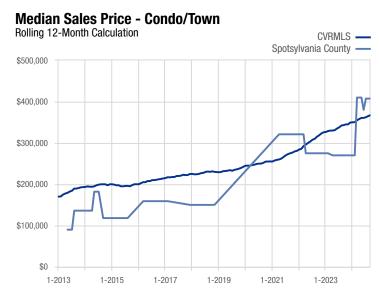
Spotsylvania County

Single Family	September			Year to Date			
Key Metrics	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change	
New Listings	14	16	+ 14.3%	82	118	+ 43.9%	
Pending Sales	5	8	+ 60.0%	56	88	+ 57.1%	
Closed Sales	7	11	+ 57.1%	55	78	+ 41.8%	
Days on Market Until Sale	30	42	+ 40.0%	40	41	+ 2.5%	
Median Sales Price*	\$430,000	\$599,900	+ 39.5%	\$444,990	\$470,000	+ 5.6%	
Average Sales Price*	\$552,856	\$663,200	+ 20.0%	\$526,796	\$534,336	+ 1.4%	
Percent of Original List Price Received*	95.8%	96.1%	+ 0.3%	98.0%	98.0%	0.0%	
Inventory of Homes for Sale	26	32	+ 23.1%		_	_	
Months Supply of Inventory	4.5	3.5	- 22.2%		_	_	

Condo/Town		September			Year to Date	
Key Metrics	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
New Listings	0	1		0	4	_
Pending Sales	0	1		1	4	+ 300.0%
Closed Sales	0	0	0.0%	1	3	+ 200.0%
Days on Market Until Sale	_	_	_	112	5	- 95.5%
Median Sales Price*	_			\$270,000	\$407,500	+ 50.9%
Average Sales Price*	_	_	_	\$270,000	\$389,333	+ 44.2%
Percent of Original List Price Received*	_			77.2%	99.1%	+ 28.4%
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_				_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.