Local Market Update – September 2024

A Research Tool Provided by Central Virginia Regional MLS.

CVRMLS
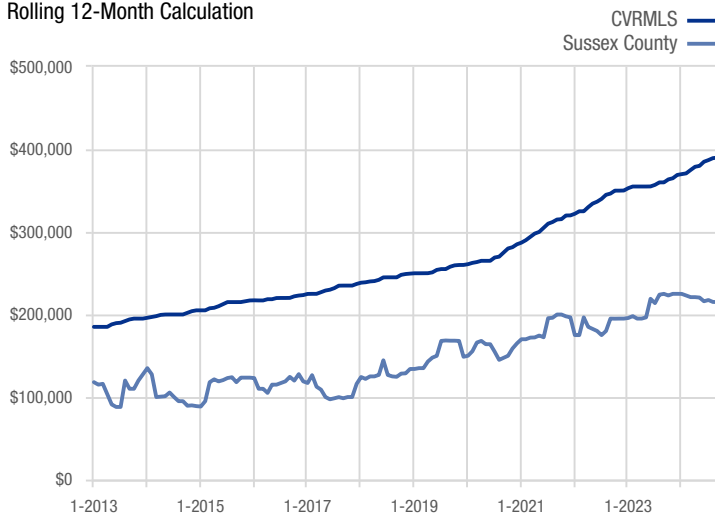
Sussex County

Single Family	September			Year to Date		
Key Metrics	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
New Listings	12	11	- 8.3%	58	49	- 15.5%
Pending Sales	7	3	- 57.1%	50	35	- 30.0%
Closed Sales	3	2	- 33.3%	45	37	- 17.8%
Days on Market Until Sale	11	13	+ 18.2%	28	45	+ 60.7%
Median Sales Price*	$497,000	$199,750	- 59.8%	$239,900	$212,000	- 11.6%
Average Sales Price*	$397,483	$199,750	- 49.7%	$235,276	$206,371	- 12.3%
Percent of Original List Price Received*	102.8%	100.0%	- 2.7%	97.3%	97.6%	+ 0.3%
Inventory of Homes for Sale	15	12	- 20.0%	—	—	—
Months Supply of Inventory	3.0	2.6	- 13.3%	—	—	—

Condo/Town	September			Year to Date		
Key Metrics	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
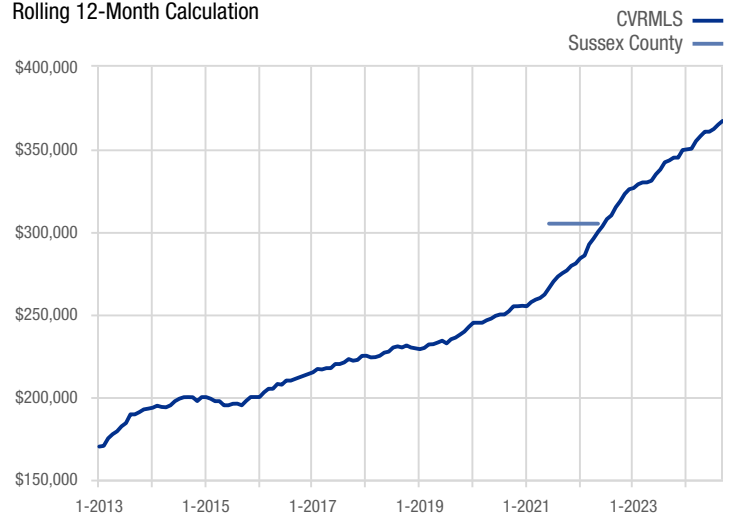
Median Sales Price - Single-Family
Rolling 12-Month Calculation

CVRMLS ——
Sussex County ——

Median Sales Price - Condo/Town
Rolling 12-Month Calculation

CVRMLS ——
Sussex County ——

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.