## **Local Market Update – September 2024**A Research Tool Provided by Central Virginia Regional MLS.

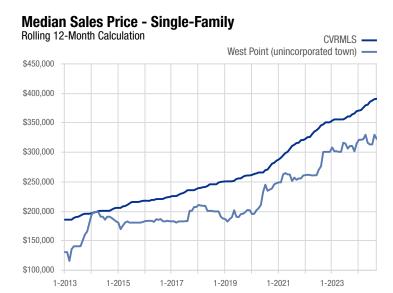


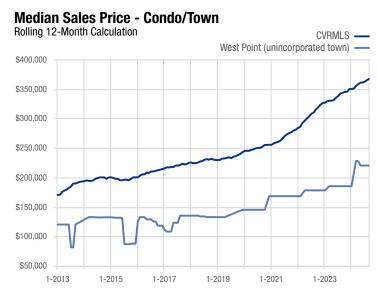
## **West Point (unincorporated town)**

Single Family	September			Year to Date			
Key Metrics	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change	
New Listings	7	5	- 28.6%	30	54	+ 80.0%	
Pending Sales	3	2	- 33.3%	26	36	+ 38.5%	
Closed Sales	1	0	- 100.0%	24	36	+ 50.0%	
Days on Market Until Sale	6		_	44	46	+ 4.5%	
Median Sales Price*	\$350,000			\$314,000	\$322,000	+ 2.5%	
Average Sales Price*	\$350,000		_	\$330,145	\$297,039	- 10.0%	
Percent of Original List Price Received*	100.0%		_	96.7%	97.2%	+ 0.5%	
Inventory of Homes for Sale	8	13	+ 62.5%	_	_	_	
Months Supply of Inventory	3.1	3.6	+ 16.1%		_	_	

Condo/Town	September			Year to Date			
Key Metrics	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change	
New Listings	0	0	0.0%	2	3	+ 50.0%	
Pending Sales	1	0	- 100.0%	2	3	+ 50.0%	
Closed Sales	0	0	0.0%	1	3	+ 200.0%	
Days on Market Until Sale	_	_		0	3	_	
Median Sales Price*	_	_		\$185,000	\$219,990	+ 18.9%	
Average Sales Price*	_	_		\$185,000	\$224,997	+ 21.6%	
Percent of Original List Price Received*	_			92.5%	99.3%	+ 7.4%	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_	_			_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.