Local Market Update – September 2024A Research Tool Provided by Central Virginia Regional MLS.

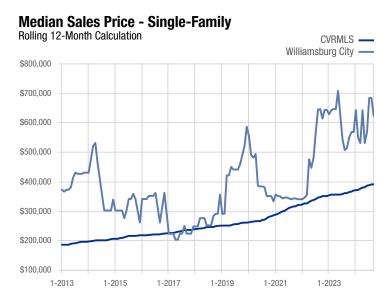


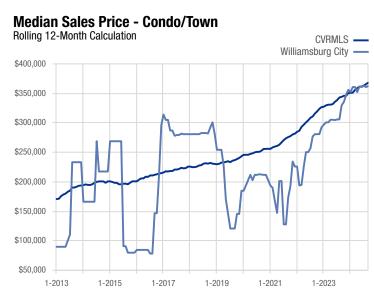
Williamsburg City

Single Family	September			Year to Date			
Key Metrics	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change	
New Listings	1	3	+ 200.0%	30	18	- 40.0%	
Pending Sales	3	2	- 33.3%	25	15	- 40.0%	
Closed Sales	3	0	- 100.0%	24	13	- 45.8%	
Days on Market Until Sale	17			26	13	- 50.0%	
Median Sales Price*	\$714,900			\$527,000	\$563,500	+ 6.9%	
Average Sales Price*	\$666,967			\$649,308	\$658,150	+ 1.4%	
Percent of Original List Price Received*	99.1%			97.8%	98.5%	+ 0.7%	
Inventory of Homes for Sale	3	1	- 66.7%		_	_	
Months Supply of Inventory	1.1	0.4	- 63.6%		_	_	

Condo/Town	September			Year to Date			
Key Metrics	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change	
New Listings	7	0	- 100.0%	37	14	- 62.2%	
Pending Sales	3	2	- 33.3%	25	13	- 48.0%	
Closed Sales	4	4	0.0%	25	13	- 48.0%	
Days on Market Until Sale	48	10	- 79.2%	26	23	- 11.5%	
Median Sales Price*	\$351,018	\$362,500	+ 3.3%	\$342,725	\$325,000	- 5.2%	
Average Sales Price*	\$352,323	\$356,250	+ 1.1%	\$340,133	\$335,465	- 1.4%	
Percent of Original List Price Received*	104.4%	96.5%	- 7.6%	101.1%	98.0%	- 3.1%	
Inventory of Homes for Sale	7	1	- 85.7%		_	_	
Months Supply of Inventory	2.3	0.6	- 73.9%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.