Local Market Update – October 2024A Research Tool Provided by Central Virginia Regional MLS.

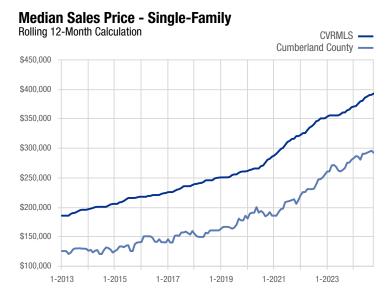


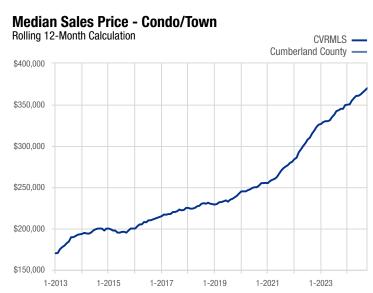
Cumberland County

Single Family	October			Year to Date			
Key Metrics	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change	
New Listings	17	10	- 41.2%	114	132	+ 15.8%	
Pending Sales	8	13	+ 62.5%	95	108	+ 13.7%	
Closed Sales	8	10	+ 25.0%	90	97	+ 7.8%	
Days on Market Until Sale	33	41	+ 24.2%	30	35	+ 16.7%	
Median Sales Price*	\$319,750	\$285,450	- 10.7%	\$277,400	\$295,000	+ 6.3%	
Average Sales Price*	\$292,956	\$335,550	+ 14.5%	\$295,056	\$323,259	+ 9.6%	
Percent of Original List Price Received*	107.3%	95.0%	- 11.5%	99.2%	97.8%	- 1.4%	
Inventory of Homes for Sale	17	16	- 5.9%			_	
Months Supply of Inventory	1.9	1.6	- 15.8%			_	

Condo/Town	October			Year to Date		
Key Metrics	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_			_	_
Median Sales Price*	_			_	_	_
Average Sales Price*	_	_	_	_	_	_
Percent of Original List Price Received*	_	_		_	_	_
Inventory of Homes for Sale	0	0	0.0%	_	_	_
Months Supply of Inventory	_				_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.