## **Local Market Update – October 2024**A Research Tool Provided by Central Virginia Regional MLS.

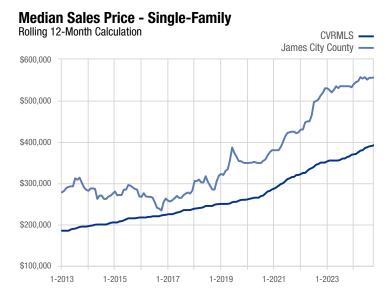


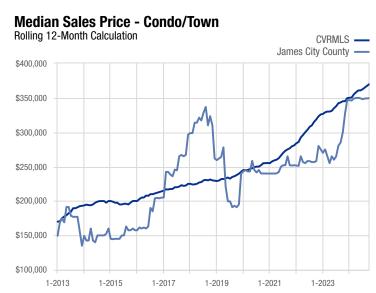
## **James City County**

Single Family	October			Year to Date			
Key Metrics	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change	
New Listings	18	0	- 100.0%	236	137	- 41.9%	
Pending Sales	19	0	- 100.0%	207	136	- 34.3%	
Closed Sales	23	0	- 100.0%	192	149	- 22.4%	
Days on Market Until Sale	44			28	22	- 21.4%	
Median Sales Price*	\$545,000			\$542,500	\$575,000	+ 6.0%	
Average Sales Price*	\$560,544	_		\$591,297	\$642,199	+ 8.6%	
Percent of Original List Price Received*	97.9%			99.1%	100.5%	+ 1.4%	
Inventory of Homes for Sale	26	0	- 100.0%		_	_	
Months Supply of Inventory	1.4	_			_	_	

Condo/Town	October			Year to Date			
Key Metrics	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change	
New Listings	10	0	- 100.0%	46	34	- 26.1%	
Pending Sales	10	0	- 100.0%	42	36	- 14.3%	
Closed Sales	2	0	- 100.0%	29	42	+ 44.8%	
Days on Market Until Sale	11	_		12	33	+ 175.0%	
Median Sales Price*	\$277,000			\$300,000	\$345,083	+ 15.0%	
Average Sales Price*	\$277,000	_		\$299,167	\$360,585	+ 20.5%	
Percent of Original List Price Received*	106.1%			100.4%	98.9%	- 1.5%	
Inventory of Homes for Sale	5	0	- 100.0%		_	_	
Months Supply of Inventory	1.2				_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.