Local Market Update – October 2024A Research Tool Provided by Central Virginia Regional MLS.

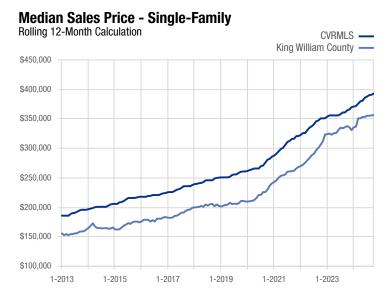


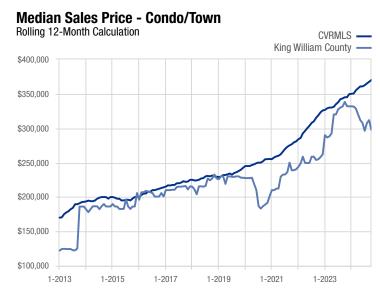
King William County

Single Family	October			Year to Date			
Key Metrics	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change	
New Listings	30	32	+ 6.7%	208	253	+ 21.6%	
Pending Sales	13	22	+ 69.2%	158	193	+ 22.2%	
Closed Sales	14	17	+ 21.4%	149	183	+ 22.8%	
Days on Market Until Sale	42	58	+ 38.1%	33	50	+ 51.5%	
Median Sales Price*	\$314,975	\$354,000	+ 12.4%	\$330,000	\$359,950	+ 9.1%	
Average Sales Price*	\$304,994	\$337,207	+ 10.6%	\$334,090	\$369,247	+ 10.5%	
Percent of Original List Price Received*	99.4%	94.7%	- 4.7%	99.1%	98.2%	- 0.9%	
Inventory of Homes for Sale	49	63	+ 28.6%		_	_	
Months Supply of Inventory	3.1	3.5	+ 12.9%		_	_	

Condo/Town	October			Year to Date			
Key Metrics	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change	
New Listings	3	6	+ 100.0%	25	42	+ 68.0%	
Pending Sales	1	3	+ 200.0%	13	26	+ 100.0%	
Closed Sales	2	2	0.0%	13	23	+ 76.9%	
Days on Market Until Sale	33	58	+ 75.8%	58	61	+ 5.2%	
Median Sales Price*	\$385,900	\$288,750	- 25.2%	\$338,200	\$297,500	- 12.0%	
Average Sales Price*	\$385,900	\$288,750	- 25.2%	\$341,792	\$303,030	- 11.3%	
Percent of Original List Price Received*	100.0%	98.9%	- 1.1%	98.0%	97.9%	- 0.1%	
Inventory of Homes for Sale	12	20	+ 66.7%		_	_	
Months Supply of Inventory	8.6	8.1	- 5.8%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.