Local Market Update – October 2024A Research Tool Provided by Central Virginia Regional MLS.

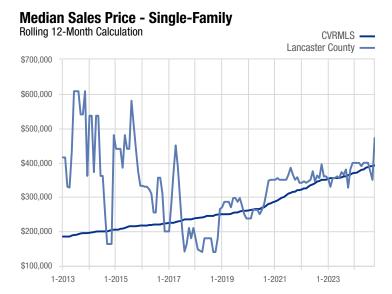


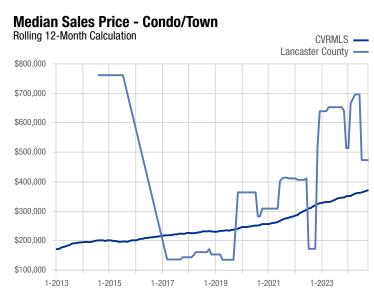
Lancaster County

Single Family	October			Year to Date		
Key Metrics	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change
New Listings	5	5	0.0%	52	54	+ 3.8%
Pending Sales	1	5	+ 400.0%	38	34	- 10.5%
Closed Sales	8	5	- 37.5%	41	31	- 24.4%
Days on Market Until Sale	125	15	- 88.0%	48	52	+ 8.3%
Median Sales Price*	\$284,900	\$550,000	+ 93.1%	\$389,500	\$497,950	+ 27.8%
Average Sales Price*	\$442,841	\$506,000	+ 14.3%	\$476,131	\$668,495	+ 40.4%
Percent of Original List Price Received*	91.5%	97.3%	+ 6.3%	95.5%	94.0%	- 1.6%
Inventory of Homes for Sale	11	19	+ 72.7%		_	_
Months Supply of Inventory	3.0	5.8	+ 93.3%			_

Condo/Town	October			Year to Date		
Key Metrics	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change
New Listings	0	0	0.0%	2	3	+ 50.0%
Pending Sales	0	0	0.0%	2	2	0.0%
Closed Sales	0	0	0.0%	2	2	0.0%
Days on Market Until Sale	_			6	32	+ 433.3%
Median Sales Price*	_			\$512,500	\$472,250	- 7.9%
Average Sales Price*	_			\$512,500	\$472,250	- 7.9%
Percent of Original List Price Received*	_			96.6%	96.4%	- 0.2%
Inventory of Homes for Sale	0	1			_	_
Months Supply of Inventory	_	1.0			_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.