Local Market Update – October 2024A Research Tool Provided by Central Virginia Regional MLS.

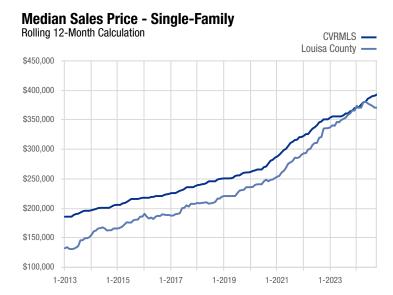


Louisa County

Single Family	October			Year to Date			
Key Metrics	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change	
New Listings	37	38	+ 2.7%	365	380	+ 4.1%	
Pending Sales	28	21	- 25.0%	267	289	+ 8.2%	
Closed Sales	36	23	- 36.1%	249	282	+ 13.3%	
Days on Market Until Sale	49	30	- 38.8%	41	42	+ 2.4%	
Median Sales Price*	\$372,450	\$361,000	- 3.1%	\$365,000	\$369,900	+ 1.3%	
Average Sales Price*	\$503,571	\$466,309	- 7.4%	\$439,052	\$443,991	+ 1.1%	
Percent of Original List Price Received*	97.9%	98.9%	+ 1.0%	98.5%	97.7%	- 0.8%	
Inventory of Homes for Sale	82	83	+ 1.2%		_	_	
Months Supply of Inventory	3.4	3.0	- 11.8%			_	

Condo/Town	October			Year to Date			
Key Metrics	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change	
New Listings	0	1		2	3	+ 50.0%	
Pending Sales	0	1		2	3	+ 50.0%	
Closed Sales	0	1		2	1	- 50.0%	
Days on Market Until Sale	_	96		21	96	+ 357.1%	
Median Sales Price*	_	\$452,000		\$425,490	\$452,000	+ 6.2%	
Average Sales Price*	_	\$452,000		\$425,490	\$452,000	+ 6.2%	
Percent of Original List Price Received*	_	93.4%		97.9%	93.4%	- 4.6%	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_		_		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.