Local Market Update – October 2024A Research Tool Provided by Central Virginia Regional MLS.

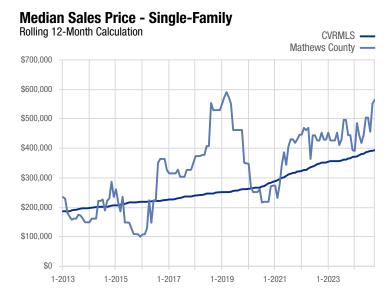


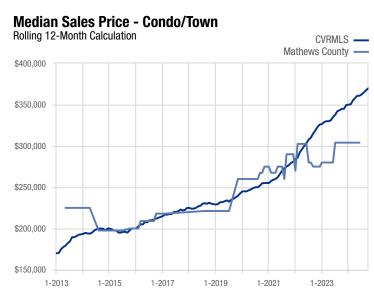
Mathews County

Single Family		October			Year to Date	
Key Metrics	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change
New Listings	5	5	0.0%	31	35	+ 12.9%
Pending Sales	2	3	+ 50.0%	27	21	- 22.2%
Closed Sales	1	4	+ 300.0%	24	18	- 25.0%
Days on Market Until Sale	21	37	+ 76.2%	38	48	+ 26.3%
Median Sales Price*	\$89,500	\$512,324	+ 472.4%	\$418,250	\$577,625	+ 38.1%
Average Sales Price*	\$89,500	\$536,412	+ 499.3%	\$508,896	\$594,827	+ 16.9%
Percent of Original List Price Received*	100.0%	120.6%	+ 20.6%	95.1%	101.4%	+ 6.6%
Inventory of Homes for Sale	6	11	+ 83.3%		_	_
Months Supply of Inventory	2.4	4.7	+ 95.8%		_	_

Condo/Town	October			Year to Date		
Key Metrics	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	_			30	_	_
Median Sales Price*	_			\$304,000	_	_
Average Sales Price*	_			\$304,000	_	_
Percent of Original List Price Received*	_			95.1%	_	_
Inventory of Homes for Sale	0	0	0.0%	_	_	_
Months Supply of Inventory	_				_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.